

REGISTERED NUMBER: 10245563 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FOR

EMPYRE MEDIA LIMITED

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FOR THE YEAR ENDED 30 JUNE 2024**

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EMPYRE MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

DIRECTOR: S P Fawcett

REGISTERED OFFICE: 23 High Street
Pewsey
SN9 5AF

REGISTERED NUMBER: 10245563 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

EMPYRE MEDIA LIMITED (REGISTERED NUMBER: 10245563)

**BALANCE SHEET
30 JUNE 2024**

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		979		1,224
CURRENT ASSETS					
Debtors	5	85		288	
Cash at bank		<u>763</u>		<u>3,706</u>	
		848		3,994	
CREDITORS					
Amounts falling due within one year	6	<u>1,332</u>		<u>1,250</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(484)</u>		<u>2,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			495		3,968
CREDITORS					
Amounts falling due after more than one year	7		<u>1,246,000</u>		<u>1,241,000</u>
NET LIABILITIES			<u>(1,245,505)</u>		<u>(1,237,032)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(1,245,506)</u>		<u>(1,237,033)</u>
SHAREHOLDERS' FUNDS			<u>(1,245,505)</u>		<u>(1,237,032)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2025 and were signed by:

S P Fawcett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. STATUTORY INFORMATION

Empyre Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net liabilities. The parent company has provided the company with an undertaking that it will continue to support the company financially for the foreseeable future and it will not seek repayment of the amount currently owing to them in the twelve months from the date of signing the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 July 2023 and 30 June 2024		<u>5,836</u>
	DEPRECIATION		
	At 1 July 2023		4,612
	Charge for year		<u>245</u>
	At 30 June 2024		<u>4,857</u>
	NET BOOK VALUE		
	At 30 June 2024		<u>979</u>
	At 30 June 2023		<u>1,224</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.6.24	30.6.23
		£	£
	Other debtors	<u>85</u>	<u>288</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.6.24	30.6.23
		£	£
	Other creditors	<u>1,332</u>	<u>1,250</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.6.24	30.6.23
		£	£
	Other creditors	<u>1,246,000</u>	<u>1,241,000</u>

8. **RELATED PARTY DISCLOSURES**

Included within other creditors as at year end is £82 (2023: £Nil), an amount owed to the director of the company. The amount owed is unsecured and there are no specific terms to the repayment of this amount.

During the year, the company received further loan of £5,000 from Taruki Management Limited, the ultimate parent company. Total loan outstanding as at year end is £1,246,000 (2023: £1,241,000), which is shown as other long term loan within creditors. There are no formal terms of repayment and no interest has been charged.

9. **ULTIMATE PARENT AND CONTROLLING PARTY**

Empyre Capital Management Ltd, a company registered in Cayman Island is a parent company and Taruki Management Limited, a company registered in BVI is considered to be the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.