

Company registration number: 10328865

4 Concrete Limited

Unaudited filleted financial statements

Amended

These accounts replace the original accounts, they are now the statutory accounts and are prepared as they were at the date of the original accounts. Accounting errors have been corrected to show a true and fair view and additional statutory enclosures have been added.

31 August 2021



4 Concrete Limited

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4 Concrete Limited

Directors and other information

Directors	Roger James Stephen James Paul James
Company number	10328865
Registered office	Old Station Yard Avon Mill Lane Keynsham Bristol BS31 2UG
Business address	Old Station Yard Avon Mill Lane Keynsham Bristol BS31 2UG
Accountants	Zebra Accounting (Thames Valley) Limited 12 Harvest Hill Road Maidenhead SL6 2QQ

4 Concrete Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of 4 Concrete Limited
Year ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4 Concrete Limited for the year ended 31 August 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of 4 Concrete Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 4 Concrete Limited and state those matters that we have agreed to state to the board of directors of 4 Concrete Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4 Concrete Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that 4 Concrete Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 4 Concrete Limited. You consider that 4 Concrete Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 4 Concrete Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Zebra Accounting (Thames Valley) Ltd

Zebra Accounting (Thames Valley) Limited
Chartered Accountants
12 Harvest Hill Road
Maidenhead
SL6 2QQ

15 February 2023

4 Concrete Limited

**Statement of financial position
31 August 2021**

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	200,975		195,751	
			200,975		195,751
Current assets					
Stocks		28,000		18,000	
Debtors	6	367,479		302,102	
Cash at bank and in hand		165,642		63,129	
		561,121		383,231	
Creditors: amounts falling due within one year	7	(662,724)		(487,788)	
Net current liabilities			(101,603)		(104,557)
Total assets less current liabilities			99,372		91,194
Creditors: amounts falling due after more than one year	8		(96,174)		(102,385)
Net assets/(liabilities)			3,198		(11,191)
Capital and reserves					
Called up share capital			1,500		1,500
Profit and loss account			1,698		(12,691)
Shareholders funds/(deficit)			3,198		(11,191)

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

4 Concrete Limited

**Statement of financial position (continued)
31 August 2021**

These financial statements were approved by the board of directors and authorised for issue on
...15/2/23..., and are signed on behalf of the board by:

*



Stephen James
Director

Company registration number: 10328865

The notes on pages 5 to 8 form part of these financial statements.

4 Concrete Limited

Notes to the financial statements Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Old Station Yard, Avon Mill Lane, Keynsham, Bristol, BS31 2UG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents amounts receivable for the supply of concrete products and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue for the rendering of services is recognised when the services have been supplied.

Taxation

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

4 Concrete Limited

Notes to the financial statements (continued) Year ended 31 August 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	- 20%	straight line
Motor vehicles	- 25%	reducing balance
Plant and machinery	- 25%	reducing balance
Furniture and equipment	- 25%	reducing balance
Computer equipment	- 33.3%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments will also be reviewed for possible reversal at each reporting date.

Stocks

Inventories are measured at the lower of cost and estimated selling price. Cost includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition.

Government grants

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Defined contribution plans

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as an expense in the period when due.

4 Concrete Limited

Notes to the financial statements (continued)
Year ended 31 August 2021

4. Employee numbers

The average number of persons employed by the company during the year amounted to 16 (2020: 8).

5. Tangible assets

	Short leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2020	-	260,898	260,898
Additions	15,443	122,770	138,213
Disposals	-	(89,447)	(89,447)
At 31 August 2021	<u>15,443</u>	<u>294,221</u>	<u>309,664</u>
Depreciation			
At 1 September 2020	-	65,147	65,147
Charge for the year	3,089	62,815	65,904
Disposals	-	(22,362)	(22,362)
At 31 August 2021	<u>3,089</u>	<u>105,600</u>	<u>108,689</u>
Carrying amount			
At 31 August 2021	<u>12,354</u>	<u>188,621</u>	<u>200,975</u>
At 31 August 2020	<u>-</u>	<u>195,751</u>	<u>195,751</u>

6. Debtors

	2021 £	2020 £
Trade debtors	323,613	294,457
Other debtors	43,866	7,645
	<u>367,479</u>	<u>302,102</u>

4 Concrete Limited

Notes to the financial statements (continued)
Year ended 31 August 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,000	-
Trade creditors	179,678	138,620
Social security and other taxes	126,571	29,567
Other creditors	351,475	319,601
	<u>662,724</u>	<u>487,788</u>

Hire purchase liabilities of £50,385 (2020: £50,120) are secured on the assets acquired.

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	45,000	-
Other creditors	51,174	102,385
	<u>96,174</u>	<u>102,385</u>

Hire purchase liabilities of £51,174 (2020: £102,385) are secured on the assets acquired.

9. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Later than 1 year and not later than 5 years	<u>372,622</u>	<u>468,000</u>