

Unaudited Financial Statements for the Year Ended 31 July 2021

for

222 ESTATES LIMITED

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for the Year Ended 31 July 2021

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222 ESTATES LIMITED

**Company Information
for the Year Ended 31 July 2021**

DIRECTORS: Mrs C A Smith
Mr P Smith
Mr L Grundy
Mr G Baines

SECRETARY: Mrs C A Smith

REGISTERED OFFICE: 222 Orford Lane
Warrington
WA2 7BB

REGISTERED NUMBER: 10409019 (England and Wales)

ACCOUNTANTS: Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
222 Estates Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 222 Estates Limited for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 222 Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 222 Estates Limited and state those matters that we have agreed to state to the Board of Directors of 222 Estates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 222 Estates Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 222 Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 222 Estates Limited. You consider that 222 Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 222 Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Liverpool

26 July 2022

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		33,000		33,000
Tangible assets	5		18,500		21,887
Investment property	6		<u>292,674</u>		<u>98,536</u>
			344,174		153,423
CURRENT ASSETS					
Debtors	7	31,781		4,381	
Cash at bank and in hand		<u>10,322</u>		<u>4,974</u>	
		42,103		9,355	
CREDITORS					
Amounts falling due within one year	8	<u>51,821</u>		<u>49,295</u>	
NET CURRENT LIABILITIES			<u>(9,718)</u>		<u>(39,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			334,456		113,483
CREDITORS					
Amounts falling due after more than one year	9		<u>270,976</u>		<u>65,000</u>
NET ASSETS			<u>63,480</u>		<u>48,483</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>63,380</u>		<u>48,383</u>
SHAREHOLDERS' FUNDS			<u>63,480</u>		<u>48,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

Mrs C A Smith - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

222 Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was acquired in 2017. The company does not amortise goodwill.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2020 and 31 July 2021	<u>33,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>33,000</u>
At 31 July 2020	<u>33,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

5. TANGIBLE FIXED ASSETS	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2020	19,354	3,352	22,706
Additions	-	894	894
At 31 July 2021	<u>19,354</u>	<u>4,246</u>	<u>23,600</u>
DEPRECIATION			
At 1 August 2020	316	503	819
Charge for year	<u>3,808</u>	<u>473</u>	<u>4,281</u>
At 31 July 2021	<u>4,124</u>	<u>976</u>	<u>5,100</u>
NET BOOK VALUE			
At 31 July 2021	<u>15,230</u>	<u>3,270</u>	<u>18,500</u>
At 31 July 2020	<u>19,038</u>	<u>2,849</u>	<u>21,887</u>
6. INVESTMENT PROPERTY			Total £
FAIR VALUE			
At 1 August 2020			98,536
Additions			<u>194,138</u>
At 31 July 2021			<u>292,674</u>
NET BOOK VALUE			
At 31 July 2021			<u>292,674</u>
At 31 July 2020			<u>98,536</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.21 £	31.7.20 £
Other debtors		31,781	2,329
Prepayments and accrued income		-	<u>2,052</u>
		<u>31,781</u>	<u>4,381</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.7.21	31.7.20
				£	£
	Bank loans and overdrafts			11,304	-
	Other loans			3,052	13,000
	Trade creditors			9,000	354
	Amounts owed to participating interests			2,649	8,947
	Tax			11,429	9,717
	Social security and other taxes			338	2,062
	VAT			12,441	13,607
	Directors' current accounts			<u>1,608</u>	<u>1,608</u>
				<u>51,821</u>	<u>49,295</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.7.21	31.7.20
				£	£
	Bank loans			<u>270,976</u>	<u>65,000</u>
10.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.7.21	31.7.20
				£	£
	80	Ordinary	1	80	80
	20	Ordinary B	1	<u>20</u>	<u>20</u>
				<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.