

**Unaudited Financial Statements**

**for the Period**

**1 January 2024 to 31 March 2025**

**for**

**Farho UK Limited**

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**for the Period 1 January 2024 to 31 March 2025**

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**Farho UK Limited**

**Company Information**  
**for the Period 1 January 2024 to 31 March 2025**

**DIRECTORS:**

Farho Slu  
I Ochoa  
R W Baxendell

**REGISTERED OFFICE:**

Unit 34  
Chancerygate Business Centre  
Goulds Close  
Milton Keynes  
MK1 1EQ

**REGISTERED NUMBER:**

10468721 (England and Wales)

**ACCOUNTANTS:**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Office 1  
Engine House  
Marshalls Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Farho UK Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Farho UK Limited for the period ended 31 March 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Farho UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Farho UK Limited and state those matters that we have agreed to state to the Board of Directors of Farho UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farho UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Farho UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Farho UK Limited. You consider that Farho UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Farho UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Office 1  
Engine House  
Marshalls Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

Date: .....

**Farho UK Limited (Registered number: 10468721)**

**Balance Sheet**  
**31 March 2025**

	Notes	2025 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,847		6,738
<b>CURRENT ASSETS</b>					
Stocks		314,391		357,359	
Debtors	5	191,391		231,503	
Cash at bank		<u>30,327</u>		<u>1,379</u>	
		536,109		590,241	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>203,749</u>		<u>239,194</u>	
<b>NET CURRENT ASSETS</b>			<u>332,360</u>		<u>351,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,207		357,785
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(981,933)		(853,896)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,275)
<b>NET LIABILITIES</b>			<u>(646,726)</u>		<u>(497,386)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(646,826)</u>		<u>(497,486)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(646,726)</u>		<u>(497,386)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2025 and were signed on its behalf by:

I Ochoa - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1 January 2024 to 31 March 2025**

1. **STATUTORY INFORMATION**

Farho UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

These accounts have been prepared on the going concern basis, on the understanding that support from the parent company will not be withdrawn.

**Notes to the Financial Statements - continued  
for the Period 1 January 2024 to 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Only basic financial instruments as defined in FRS102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payment, discounted at a market rate of interest.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2023 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 March 2025	<u>12,453</u>	<u>12,653</u>	<u>7,410</u>	<u>32,516</u>
<b>DEPRECIATION</b>				
At 1 January 2024	7,244	12,379	6,155	25,778
Charge for period	<u>3,054</u>	<u>128</u>	<u>709</u>	<u>3,891</u>
At 31 March 2025	<u>10,298</u>	<u>12,507</u>	<u>6,864</u>	<u>29,669</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>2,155</u>	<u>146</u>	<u>546</u>	<u>2,847</u>
At 31 December 2023	<u>5,209</u>	<u>274</u>	<u>1,255</u>	<u>6,738</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2023 £
Trade debtors	169,660	214,354
Other debtors	<u>21,731</u>	<u>17,149</u>
	<u>191,391</u>	<u>231,503</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2023 £
Trade creditors	42,210	20,696
Taxation and social security	34,869	45,441
Other creditors	<u>126,670</u>	<u>173,057</u>
	<u>203,749</u>	<u>239,194</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025 £	2023 £
Amounts owed to group undertakings	<u>981,933</u>	<u>853,896</u>

**Farho UK Limited (Registered number: 10468721)**

**Notes to the Financial Statements - continued**  
**for the Period 1 January 2024 to 31 March 2025**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2025 £	2023 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **OTHER FINANCIAL COMMITMENTS**

The company had total guarantees and commitments at the balance sheet date of £154,109 which is made up of lease rentals at £44,905 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.