

**AC/VG LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Nicholson Tax & Accounts
8 Chapel Street
Belper
DE56 1AR

Ac/Vg Limited
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Ac/Vg Limited
Abridged Balance Sheet
As At 30 November 2024

Registered number: 10472632

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1		296
			1		296
CURRENT ASSETS					
Debtors	5	1,933		34,562	
Cash at bank and in hand		128,262		127,481	
		130,195		162,043	
Creditors: Amounts Falling Due Within One Year			(27,496)		(41,252)
NET CURRENT ASSETS (LIABILITIES)			102,699		120,791
TOTAL ASSETS LESS CURRENT LIABILITIES			102,700		121,087
NET ASSETS			102,700		121,087
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			102,699		121,086
SHAREHOLDERS' FUNDS			102,700		121,087

Ac/Vg Limited
Abridged Balance Sheet (continued)
As At 30 November 2024

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 November 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Miss Veronica Green

Director
24th July 2025

The notes on pages 3 to 4 form part of these financial statements.

Ac/Vg Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 November 2024

1. General Information

Ac/Vg Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10472632 . The registered office is 42 Selborne Road, Birmingham, B20 2DW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	33% on cost
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2.4. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

Ac/Vg Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 November 2024

4. Tangible Assets

	Total
	£
Cost	
As at 1 December 2023	2,916
As at 30 November 2024	<u>2,916</u>
Depreciation	
As at 1 December 2023	2,620
Provided during the period	295
As at 30 November 2024	<u>2,915</u>
Net Book Value	
As at 30 November 2024	<u>1</u>
As at 1 December 2023	<u>296</u>

5. Debtors

	2024	2023
	£	£
Due after more than one year	<u> </u>	<u> </u>

6. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.