

A.K. CONSTRUCTION & DESIGN LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2021

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

A.K. CONSTRUCTION & DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021**

DIRECTOR: Mr A Kushi

SECRETARY:

REGISTERED OFFICE: Hale House
Unit 5
296a Green Lanes
Palmer's Green
London
N13 5TP

REGISTERED NUMBER: 10502339 (England and Wales)

ACCOUNTANTS: T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmer's Green
London
N13 5TP

BALANCE SHEET
30 NOVEMBER 2021

| | Notes | 2021 | £ | 2020 | £ |
|--|-------|--------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,377 | | 1,836 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,140 | | 5,450 | |
| Cash at bank and in hand | | <u>4,009</u> | | <u>8,271</u> | |
| | | 6,149 | | 13,721 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>4,821</u> | | <u>14,462</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,328</u> | | <u>(741)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,705</u> | | <u>1,095</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | 7 | | <u>2,605</u> | | <u>995</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,705</u> | | <u>1,095</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 March 2022 and were signed by:

Mr A Kushi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. **STATUTORY INFORMATION**

A.K. Construction & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

| | Motor vehicles £ |
|--|------------------------|
| COST | |
| At 1 December 2020 and 30 November 2021 | <u>5,800</u> |
| DEPRECIATION | |
| At 1 December 2020 | 3,964 |
| Charge for year | <u>459</u> |
| At 30 November 2021 | <u>4,423</u> |
| NET BOOK VALUE | |
| At 30 November 2021 | <u>1,377</u> |
| At 30 November 2020 | <u>1,836</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|--------------|---------------|
| Corporation tax payable | 1,893 | 4,961 |
| Social security and other taxes | 38 | 3,983 |
| VAT | 939 | 1,222 |
| Directors' current accounts | 468 | 1,497 |
| Accrued expenses | <u>1,483</u> | <u>2,799</u> |
| | <u>4,821</u> | <u>14,462</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal | 2021 | 2020 |
|----------------------------------|----------|---------|------------|------------|
| Number: | Class: | value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

7. RESERVES

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 December 2020 | 995 |
| Profit for the year | 7,610 |
| Dividends | <u>(6,000)</u> |
| At 30 November 2021 | <u>2,605</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.