

REGISTERED NUMBER: 10527497 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
2B PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

2B PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR:	Mr B Robinson
REGISTERED OFFICE:	14b Upper Maze Hill St Leonards On Sea TN38 0LG
REGISTERED NUMBER:	10527497 (England and Wales)
ACCOUNTANTS:	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES

2B PROPERTIES LIMITED (REGISTERED NUMBER: 10527497)**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		584,489		584,751
CURRENT ASSETS					
Cash at bank		8,894		2,719	
CREDITORS					
Amounts falling due within one year	5	<u>562</u>		<u>552</u>	
NET CURRENT ASSETS			<u>8,332</u>		<u>2,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			592,821		586,918
CREDITORS					
Amounts falling due after more than one year	6		<u>445,513</u>		<u>446,572</u>
NET ASSETS			<u>147,308</u>		<u>140,346</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Special reserve	8		167,147		167,147
Retained earnings			<u>(19,840)</u>		<u>(26,802)</u>
SHAREHOLDERS' FUNDS			<u>147,308</u>		<u>140,346</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 May 2023 and were signed by:

Mr B Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

2b Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 January 2022 and 31 December 2022	<u>583,704</u>	<u>3,531</u>	<u>587,235</u>
Depreciation			
At 1 January 2022	-	2,484	2,484
Charge for year	-	<u>262</u>	<u>262</u>
At 31 December 2022	-	<u>2,746</u>	<u>2,746</u>
Net book value			
At 31 December 2022	<u>583,704</u>	<u>785</u>	<u>584,489</u>
At 31 December 2021	<u>583,704</u>	<u>1,047</u>	<u>584,751</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>562</u>	<u>552</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	145,301	145,301
Other creditors	<u>300,212</u>	<u>301,271</u>
	<u>445,513</u>	<u>446,572</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **RESERVES**

Special reserve

The special reserve comprise the balance of fair values relating to the freehold property net of deferred tax on the gain. This reserve is non-distributable.

Retained earnings

The retained earnings comprise the balance of profits accumulated over the life of the company. This reserve is distributable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.