

**REGISTERED NUMBER: 10531103 (England and Wales)**

Abridged Unaudited Financial Statements for the Year Ended 31 December 2024

for

2 Counties Construction (Midlands) Ltd

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for the Year Ended 31 December 2024

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Abridged Balance Sheet  
31 December 2024

	Notes	31.12.24 £	£	31.12.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,212		36,765
<b>CURRENT ASSETS</b>					
Stocks		66,289		137,862	
Debtors		64,333		81,184	
Cash at bank		1,678		26,587	
		<u>132,300</u>		<u>245,633</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>189,530</u>		<u>224,173</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(57,230)</u>		<u>21,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(30,018)		58,225
<b>CREDITORS</b>					
Amounts falling due after more than one year			(12,240)		(20,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,803)</u>		<u>(6,450)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(49,061)</u>		<u>30,942</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(49,161)</u>		<u>30,842</u>
			<u>(49,061)</u>		<u>30,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued

31 December 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2025 and were signed on its behalf by:

Mr M I Davies - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**1. STATUTORY INFORMATION**

2 Counties Construction (Midlands) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 10531103  
**Registered office:** 7 Old Road  
Bromyard  
Herefordshire  
HR7 4BQ

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate adjustments would have to be made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

Construction costs are recognised as work in progress where it is probable that the costs will be recovered. Costs that will not be recovered are recognised immediately as an expenses.

**Financial instruments**

Interest bearing borrowings are initially recognised at transaction price, adjusted for transaction costs. Interest bearing borrowings are subsequently measured at amortised cost using the effective interest method with interest being recognised in the profit and loss account.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2023 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2024	101,218
Additions	<u>1,294</u>
At 31 December 2024	<u>102,512</u>
<b>DEPRECIATION</b>	
At 1 January 2024	64,453
Charge for year	<u>10,847</u>
At 31 December 2024	<u>75,300</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>27,212</u>
At 31 December 2023	<u>36,765</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.