

Registered number
10640972

A & B Ventures Ltd

Filleted Accounts

31 March 2025

A & B Ventures Ltd**Registered number:** 10640972**Balance Sheet****as at 31 March 2025**

	Notes	2025	2024
		£	£
Current assets			
Stocks		375,260	344,550
Debtors	3	204,304	3,421
Cash at bank and in hand		2,261	3,541
		<u>581,825</u>	<u>351,512</u>
Creditors: amounts falling due within one year			
	4	(532,363)	(312,501)
Net current assets		<u>49,462</u>	<u>39,011</u>
Net assets		<u>49,462</u>	<u>39,011</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		49,452	39,001
Shareholders' funds		<u>49,462</u>	<u>39,011</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Karan Singh Ahuja

Director

Approved by the board on 19 December 2025

A & B Ventures Ltd
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2025	2024
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Debtors	2025	2024
	£	£
Trade debtors	6,803	421
Other debtors	197,501	3,000
	<u>204,304</u>	<u>3,421</u>

4 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	61,228	66,037
Directors	3,326	3,326
Trade creditors	227,468	214,969
Taxation and social security costs	28,718	16,807
Other creditors	211,623	11,362
	<u>532,363</u>	<u>312,501</u>

5 Other information

A & B Ventures Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2C, Beavers Industrial Estate
Brent Road
Southall
London
UB2 5FB

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