

Unaudited Financial Statements
for the Year Ended 29 February 2024
for
A C Developments (Lincoln) Limited

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for the Year Ended 29 February 2024

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A C Developments (Lincoln) Limited

Company Information
for the Year Ended 29 February 2024

DIRECTOR: A Copping

REGISTERED OFFICE: Manor House
Manor Road
Washingborough
Lincoln
LN4 1BQ

REGISTERED NUMBER: 10672993 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

A C Developments (Lincoln) Limited (Registered number: 10672993)

Balance Sheet
29 February 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,896		2,488
CURRENT ASSETS					
Work in progress		1,220,064		1,220,064	
Debtors	5	3,691		3,255	
Cash at bank		349		435	
		<u>1,224,104</u>		<u>1,223,754</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,259,391</u>		<u>1,254,079</u>	
NET CURRENT LIABILITIES			<u>(35,287)</u>		<u>(30,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,391)</u>		<u>(27,837)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(33,491)</u>		<u>(27,937)</u>
SHAREHOLDERS' FUNDS			<u>(33,391)</u>		<u>(27,837)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2024 and were signed by:

A Copping - Director

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

1. **STATUTORY INFORMATION**

A C Developments (Lincoln) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company had net liabilities of £33,391 (2023 £27,837). Within other creditors is a balance due to a related company of £1,257,675 (2023 £1,252,521). Due to the ongoing support from this company the directors have prepared the accounts on a going concern basis. Should this support not continue the accounts would need to be prepared on a break up basis with all long term assets and liabilities restated as current assets and liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 March 2023	9,142
Additions	<u>1,320</u>
At 29 February 2024	<u>10,462</u>
DEPRECIATION	
At 1 March 2023	6,654
Charge for year	<u>1,912</u>
At 29 February 2024	<u>8,566</u>
NET BOOK VALUE	
At 29 February 2024	<u>1,896</u>
At 28 February 2023	<u>2,488</u>

A C Developments (Lincoln) Limited (Registered number: 10672993)

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
			£	£	
	Other debtors		<u>3,691</u>	<u>3,255</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
			£	£	
	Other creditors		<u>1,259,391</u>	<u>1,254,079</u>	
7.	CALLED UP SHARE CAPITAL				
	Allotted and issued:				
	Number:	Class:	Nominal value:	2024	2023
				£	£
	100	Ordinary	100	<u>100</u>	<u>100</u>
8.	RESERVES				Retained earnings
					£
	At 1 March 2023				(27,937)
	Deficit for the year				<u>(5,554)</u>
	At 29 February 2024				<u>(33,491)</u>
9.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES				

The following advances and credits to a director subsisted during the years ended 29 February 2024 and 28 February 2023:

		2024	2023
		£	£
A Copping			
Balance outstanding at start of year		1	-
Amounts advanced		9	1
Amounts repaid		(10)	-
Amounts written off		-	-
Amounts waived		-	-
Balance outstanding at end of year		<u>-</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.