

Registered number: 10713587

5K ELECTRICAL CONTRACTOR LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

Prepared By:

JAN G GROMADZKI
CHARTERED ACCOUNTANT
13 WOLVERHAMPTON ROAD
CODSALL
WOLVERHAMPTON
WEST MIDLANDS
WV8 1PT

5K ELECTRICAL CONTRACTOR LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

DIRECTORS

GURPARTAP SINGH ATHWAL
AMANDIP KAUR RAI

SECRETARY

AMANDIP KAUR RAI

REGISTERED OFFICE

92 WOLVEY ROAD
BURBAGE
HINCKLEY
LEICESTERSHIRE
LE10 2JJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 10713587

BANKERS

HSBC BANK plc

ACCOUNTANTS

JAN G GROMADZKI
CHARTERED ACCOUNTANT
13 WOLVERHAMPTON ROAD
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5K ELECTRICAL CONTRACTOR LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

5K ELECTRICAL CONTRACTOR LIMITED

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	2	1,946	2,025
CURRENT ASSETS			
Stock		5,160	5,440
Debtors	4	1,255	1,198
Cash at bank and in hand		100	100
		<u>6,515</u>	<u>6,738</u>
CREDITORS: Amounts falling due within one year	5	<u>25,733</u>	<u>24,660</u>
NET CURRENT LIABILITIES		<u>(19,218)</u>	<u>(17,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,272)</u>	<u>(15,897)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(17,372)</u>	<u>(15,997)</u>
SHAREHOLDERS' FUNDS		<u>(17,272)</u>	<u>(15,897)</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 24/12/2025 and signed on their behalf
by**

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GURPARTAP SINGH ATHWAL
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. The company is in a net liability of £ 17,272 as at 31 March 2025. However the directors have given assurances to the company that they will not draw on at least £ 15,853 of their loan account of £ 15,853 for at least one year from the date that these accounts were signed. Should it be required the directors will support the company with additional funds. On this assurance the directors consider that the company will be able to pay it's debts as they fall due and continue trading as a going concern.

1c. Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is an indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Equipment	straight line 10%
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1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts, derived from ordinary activities.

5K ELECTRICAL CONTRACTOR LIMITED

1f. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention and are stated in United Kingdom Pounds Sterling.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/04/2024	2,473	2,473
Additions	171	171
Disposals	(140)	(140)
At 31/03/2025	2,504	2,504
Depreciation		
At 01/04/2024	448	448
Disposals	(140)	(140)
For the year	250	250
At 31/03/2025	558	558
Net Book Amounts		
At 31/03/2025	1,946	1,946
At 31/03/2024	2,025	2,025

3. STOCK

	2025	2024
	£	£
Stock comprises:		
Stock	5,160	5,440
	5,160	5,440

4. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year		
Other tax	731	730
Prepayments	524	468
	1,255	1,198

5K ELECTRICAL CONTRACTOR LIMITED

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
PAYE control	234	234
Directors current account	15,853	15,471
Bank loans and overdrafts	200	254
Credit card	102	102
Trade creditors	2,833	2,923
Other creditors	560	560
Accruals	5,951	5,116
	<u>25,733</u>	<u>24,660</u>

6. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	2	2

Key management personnel is restricted to that of the two directors.

7. SHARE CAPITAL

	2025	2024
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8. CONTROLLING PARTY

The company is forty per cent owned by the director Mrs A K Rai. Mr G S Athwal who is the husband to Mrs A K Rai owns twenty per cent of the share capital of the company. The remaining forty per cent of shares are owned by the directors two children. As such the company is jointly controlled by the two directors.

9. RELATED PARTY TRANSACTIONS

Neither director received a dividend in the year to 31 March 2025 (2024 - nil).

10. NATURE OF OPERATIONS AND PRINCIPAL ACTIVITY

The company operates as an electrical contractor for both residential and commercial properties. All of its activities are carried out within the United Kingdom.

11. GENERAL INFORMATION

5K Electrical Contractor Limited is a private company limited by shares and incorporated in England. Its registered office is 92 Wolvey Road, Burbage, Hinckley, Leicestershire, LE10 2JJ.

The financial statements are presented in United Kingdom Pounds Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.