

8 RETAIL CONSULTING LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 APRIL 2018

8 RETAIL CONSULTING LTD

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Mr Stephen Balmer-walters (appointed 10 April 2017) |
| Registered number | 10718753 |
| Registered office | 12 Church Street Cromer Norfolk NR27 9ER |

8 RETAIL CONSULTING LTD

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8 RETAIL CONSULTING LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF 8 RETAIL CONSULTING LTD
FOR THE PERIOD ENDED 30 APRIL 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 8 Retail Consulting Ltd for the period ended 30 April 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of 8 Retail Consulting Ltd in accordance with the terms of our engagement letter dated July 2017. Our work has been undertaken solely to prepare for your approval the financial statements of 8 Retail Consulting Ltd and state those matters that we have agreed to state to the director of 8 Retail Consulting Ltd in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 8 Retail Consulting Ltd and its director for our work or for this report.

It is your duty to ensure that 8 Retail Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of 8 Retail Consulting Ltd. You consider that 8 Retail Consulting Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of 8 Retail Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

12 Church Street
Cromer
Norfolk
NR27 9ER
25 October 2018

8 RETAIL CONSULTING LTD
REGISTERED NUMBER: 10718753

BALANCE SHEET
AS AT 30 APRIL 2018

| | Note | | 2018 £ |
|--|------|----------|-----------|
| Fixed assets | | | |
| Tangible assets | | | 1,681 |
| | | | <hr/> |
| | | | 1,681 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 27,350 | |
| Cash at bank and in hand | | 8,851 | |
| | | <hr/> | |
| | | 36,201 | |
| Creditors: amounts falling due within one year | | (13,971) | |
| | | <hr/> | |
| Net current assets | | | 22,230 |
| | | | <hr/> |
| Total assets less current liabilities | | | 23,911 |
| | | | <hr/> |
| Net assets | | | 23,911 |
| | | | <hr/> |
| Capital and reserves | | | |
| Called up share capital | | | 1 |
| Profit and loss account | | | 23,910 |
| | | | <hr/> |
| | | | 23,911 |
| | | | <hr/> |

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 October 2018.

Mr Stephen Balmer-walters
Director

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2018

1. General information

The Company is a private company limited by shares. It is both incorporated and domiciled in England and Wales. The address of its registered office is 12 Church Street, Cromer, Norfolk, NR27 9ER.

The company's principle activity is that of retail consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide consultancy services for retail businesses is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2018

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-----|
| Fixtures and fittings | - | 25% |
| Office equipment | - | 25% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2018**

2. Accounting policies (continued)**2.8 Financial instruments (continued)**

transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

4. Tangible fixed assets

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|---------------------------------------|-------------------------------|--------------------------|------------|
| Cost or valuation | | | |
| Additions | 339 | 1,907 | 2,246 |
| At 30 April 2018 | 339 | 1,907 | 2,246 |
| Depreciation | | | |
| Charge for the period on owned assets | 86 | 479 | 565 |
| At 30 April 2018 | 86 | 479 | 565 |
| Net book value | | | |
| At 30 April 2018 | 253 | 1,428 | 1,681 |

8 RETAIL CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2018

5. Debtors

| | 2018 £ |
|---------------|---------------|
| Trade debtors | 21,558 |
| Other debtors | 5,792 |
| | <hr/> |
| | <u>27,350</u> |

6. Cash and cash equivalents

| | 2018 £ |
|--------------------------|--------------|
| Cash at bank and in hand | 8,851 |
| | <hr/> |
| | <u>8,851</u> |

7. Creditors: Amounts falling due within one year

| | 2018 £ |
|------------------------------|---------------|
| Corporation tax | 7,001 |
| Other creditors | 6,220 |
| Accruals and deferred income | 750 |
| | <hr/> |
| | <u>13,971</u> |

8. Financial instruments

| | 2018 £ |
|--|--------------|
| Financial assets | |
| Financial assets measured at fair value through profit or loss | <hr/> |
| | <u>8,851</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.