

Unaudited Financial Statements for the Year Ended 31 March 2022

for

1066 Motorcycle Training Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:** Mr N Brennan-Wright

**REGISTERED OFFICE:** Endwell Chambers  
6 Endwell Road  
Bexhill-On-Sea  
East Sussex  
TN40 1EA

**REGISTERED NUMBER:** 10747342 (England and Wales)

**ACCOUNTANTS:** IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Balance Sheet  
31 March 2022

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		12,000
Tangible assets	5		<u>91,107</u>
			103,107
<b>CURRENT ASSETS</b>			
Debtors	6	2,256	
Cash at bank		<u>138,263</u>	
		140,519	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>237,787</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,839</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>5,739</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

1066 Motorcycle Training Ltd (Registered number: 10747342)

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2023 and were signed by:

Mr N Brennan-Wright - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

1066 Motorcycle Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Plant and machinery - 25% reducing balance basis
- Motor vehicles - 25% reducing balance basis
- Equipment - 25% reducing balance basis

**Taxation**

Taxation for the year comprises current and tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4.	<b>INTANGIBLE FIXED ASSETS</b>	Goodwill
		£
	<b>COST</b>	
	Additions	<u>15,000</u>
	At 31 March 2022	<u>15,000</u>
	<b>AMORTISATION</b>	
	Charge for year	<u>3,000</u>
	At 31 March 2022	<u>3,000</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2022	<u><u>12,000</u></u>
5.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery etc
		£
	<b>COST</b>	
	Additions	<u>113,884</u>
	At 31 March 2022	<u>113,884</u>
	<b>DEPRECIATION</b>	
	Charge for year	<u>22,777</u>
	At 31 March 2022	<u>22,777</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2022	<u><u>91,107</u></u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
		£
	Other debtors	<u>2,256</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
		£
	Taxation and social security	2,748
	Other creditors	<u>235,039</u>
		<u><u>237,787</u></u>
8.	<b>ULTIMATE CONTROLLING PARTY</b>	
	The controlling party is Mr N Brennan-Wright.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.