

**627 CLYDACH ROAD LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 NOVEMBER 2022**

**627 Clydach Road Ltd
Financial Statements
For The Year Ended 27 November 2022**

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

627 Clydach Road Ltd
Balance Sheet
As At 27 November 2022

Registered number: 10890078

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		125,000		125,000
			125,000		125,000
CURRENT ASSETS					
Debtors	5	47,926		50,000	
Cash at bank and in hand		-		70	
		47,926		50,070	
Creditors: Amounts Falling Due Within One Year	6		(26,349)		(25,188)
NET CURRENT ASSETS (LIABILITIES)			21,577		24,882
TOTAL ASSETS LESS CURRENT LIABILITIES			146,577		149,882
Creditors: Amounts Falling Due After More Than One Year	7		(149,609)		(149,975)
NET LIABILITIES			(3,032)		(93)
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss Account			(3,036)		(97)
SHAREHOLDERS' FUNDS			(3,032)		(93)

627 Clydach Road Ltd
Balance Sheet (continued)
As At 27 November 2022

For the year ending 27 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J A Cursio

Director

2 August 2023

The notes on pages 3 to 4 form part of these financial statements.

627 Clydach Road Ltd
Notes to the Financial Statements
For The Year Ended 27 November 2022

1. General Information

627 Clydach Road Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10890078 . The registered office is 8 Axis Court Mallard Way, Riverside Business Park, Swansea, SA7 0AJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 28 November 2021	125,000
As at 27 November 2022	125,000
Net Book Value	
As at 27 November 2022	125,000
As at 28 November 2021	125,000

5. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	47,926	50,000
	47,926	50,000

627 Clydach Road Ltd
Notes to the Financial Statements (continued)
For The Year Ended 27 November 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	23,720	23,720
Directors' loan accounts	2,629	1,468
	<u>26,349</u>	<u>25,188</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	149,609	149,975
	<u>149,609</u>	<u>149,975</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.