

**A1 VENTILATION SERVICES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**A1 Ventilation Services Limited**  
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**A1 Ventilation Services Limited**  
**Balance Sheet**  
**As At 31 August 2024**

Registered number: 10896518

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		11,059		13,338
			11,059		13,338
<b>CURRENT ASSETS</b>					
Debtors	5	30,752		12,710	
Cash at bank and in hand		108,473		61,350	
		139,225		74,060	
<b>Creditors: Amounts Falling Due Within One Year</b>	6		(40,766 )		(37,495 )
			98,459		36,565
<b>NET CURRENT ASSETS (LIABILITIES)</b>			98,459		36,565
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			109,518		49,903
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(8,311 )		(14,303 )
			(8,311 )		(14,303 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,552 )		(1,950 )
			(1,552 )		(1,950 )
<b>NET ASSETS</b>			99,655		33,650
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and Loss Account			99,654		33,649
			99,655		33,650
<b>SHAREHOLDERS' FUNDS</b>			99,655		33,650

**A1 Ventilation Services Limited**  
**Balance Sheet (continued)**  
**As At 31 August 2024**

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For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Michael Fradgley

Director

07/01/2025

The notes on pages 3 to 5 form part of these financial statements.

**A1 Ventilation Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2024**

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**1. General Information**

A1 Ventilation Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10896518 . The registered office is 13 Woodside Terrace, Chopwell, NE17 7EQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance Method
Computer Equipment	1/3 straight line

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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**A1 Ventilation Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2024**

**2.5. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2023: 1)

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2023	19,865	-	19,865
Additions	-	583	583
As at 31 August 2024	<u>19,865</u>	<u>583</u>	<u>20,448</u>
<b>Depreciation</b>			
As at 1 September 2023	6,527	-	6,527
Provided during the period	2,668	194	2,862
As at 31 August 2024	<u>9,195</u>	<u>194</u>	<u>9,389</u>
<b>Net Book Value</b>			
As at 31 August 2024	<u>10,670</u>	<u>389</u>	<u>11,059</u>
As at 1 September 2023	<u>13,338</u>	<u>-</u>	<u>13,338</u>

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	330	2,441
PAYE	30,422	10,269
	<u>30,752</u>	<u>12,710</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Bank loans and overdrafts	4,000	4,000
Corporation tax	25,849	772
Accruals and deferred income	1,200	1,200
Director's loan account	9,717	31,522
	<u>40,766</u>	<u>37,495</u>

**A1 Ventilation Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2024**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,311	7,303
Bank loans	3,000	7,000
	8,311	14,303

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	5,311	7,303
	5,311	7,303

**9. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.