

COMPANY REGISTRATION NUMBER: 11087252

2TWENTY2 ASSOCIATES LIMITED

Filleted Unaudited Financial Statements

31 March 2023

2TWENTY2 ASSOCIATES LIMITED

Statement of Financial Position

31 March 2023

		2023		2022
	Note	£	£	£
Fixed assets				
Tangible assets	4		827	973
Investments	5		1,000	1,000
			-----	-----
			1,827	1,973
Current assets				
Cash at bank and in hand		2,023		10,283
Creditors: amounts falling due within one year	6	3,677		12,137
		-----		-----
Net current liabilities			1,654	1,854
			-----	-----
Total assets less current liabilities			173	119
			---	---
Net assets			173	119
			---	---
Capital and reserves				
Called up share capital			100	100
Profit and loss account			73	19
			---	---
Shareholders funds			173	119
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 July 2023 , and are signed on behalf of the board by:

Mr. N Herman
Director

Ms. J Cunningham
Director

2TWENTY2 ASSOCIATES LIMITED

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 91 Shrublands Avenue, Berkhamstead, HP4 3JG.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	1,106 -----	563 ----	1,669 -----
Depreciation			
At 1 April 2022	427	269	696
Charge for the year	102	44	146
	-----	----	-----
At 31 March 2023	529	313	842
	-----	----	-----
Carrying amount			
At 31 March 2023	577 -----	250 ----	827 -----
At 31 March 2022	679 -----	294 ----	973 -----

5. Investments

	Shares in participating interests £
Cost	
At 1 April 2022 and 31 March 2023	1,000 -----
Impairment	
At 1 April 2022 and 31 March 2023	— -----
Carrying amount	
At 31 March 2023	1,000 -----
At 31 March 2022	1,000 -----

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,013	3,013
Corporation tax	1,110	7,024
Social security and other taxes	554	2,062
Director loan accounts	—	38
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	3,677	12,137
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7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. N Herman	19	(19)	—
Ms. J Cunningham	19	(19)	—
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	38	(38)	—
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	2022		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. N Herman	97	(78)	19
Ms. J Cunningham	96	(77)	19
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	193	(155)	38
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