

REGISTERED NUMBER: 11127800 (England and Wales)

Financial Statements for the Year Ended 31 December 2020

for

A & D Stores Ravenshead Ltd

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for the Year Ended 31 December 2020**

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A & D Stores Ravenshead Ltd

Company Information
for the Year Ended 31 December 2020

DIRECTORS: Mr Balubhai Godhania
Mr Dilip Odedra

REGISTERED OFFICE: Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

REGISTERED NUMBER: 11127800 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

A & D Stores Ravenshead Ltd (Registered number: 11127800)

Statement of Financial Position
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		90,000		90,000
Tangible assets	5		24,221		9,557
			114,221		99,557
CURRENT ASSETS					
Stocks	6	83,490		34,635	
Debtors	7	5,413		6,980	
Cash at bank and in hand		7,412		14,565	
		96,315		56,180	
CREDITORS					
Amounts falling due within one year	8	38,790		24,385	
NET CURRENT ASSETS			57,525		31,795
TOTAL ASSETS LESS CURRENT LIABILITIES			171,746		131,352
CREDITORS					
Amounts falling due after more than one year	9		125,038		140,540
NET ASSETS/(LIABILITIES)			46,708		(9,188)
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		46,706		(9,190)
SHAREHOLDERS' FUNDS			46,708		(9,188)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & D Stores Ravenshead Ltd (Registered number: 11127800)

Statement of Financial Position - continued

31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr Balubhai Godhania - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

A & D Stores Ravenshead Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net value of goods sold, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2020	
and 31 December 2020	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>90,000</u>
At 31 December 2019	<u>90,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 January 2020		14,933
	Additions		<u>20,125</u>
	At 31 December 2020		<u>35,058</u>
	DEPRECIATION		
	At 1 January 2020		5,376
	Charge for year		<u>5,461</u>
	At 31 December 2020		<u>10,837</u>
	NET BOOK VALUE		
	At 31 December 2020		<u>24,221</u>
	At 31 December 2019		<u>9,557</u>
6.	STOCKS	31.12.20	31.12.19
		£	£
	Stocks	<u>83,490</u>	<u>34,635</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other debtors	<u>5,413</u>	<u>6,980</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Trade creditors	27,598	23,226
	Taxation and social security	9,147	459
	Other creditors	<u>2,045</u>	<u>700</u>
		<u>38,790</u>	<u>24,385</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	50,000	-
Other creditors	75,038	140,540
	<u>125,038</u>	<u>140,540</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

	Retained earnings
	£
At 1 January 2020	(9,190)
Profit for the year	59,896
Dividends	<u>(4,000)</u>
At 31 December 2020	<u>46,706</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.