

**RESET & FOCUS! LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Reset & Focus! LTD
Unaudited Financial Statements
For The Year Ended 28 February 2022

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

Reset & Focus! LTD
Statement of Financial Position
As at 28 February 2022

Registered number: 11218782

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,717		853
			1,717		853
CURRENT ASSETS					
Debtors	4	12,725		3,900	
Cash at bank and in hand		54,387		37,296	
		67,112		41,196	
Creditors: Amounts Falling Due Within One Year	5	(32,907)		(28,821)	
NET CURRENT ASSETS (LIABILITIES)			34,205		12,375
TOTAL ASSETS LESS CURRENT LIABILITIES			35,922		13,228
Creditors: Amounts Falling Due After More Than One Year	6		(10,000)		-
NET ASSETS			25,922		13,228
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Income Statement			25,921		13,227
SHAREHOLDERS' FUNDS			25,922		13,228

Reset & Focus! LTD
Statement of Financial Position (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Steven Peel

Director

29/06/2022

The notes on pages 3 to 5 form part of these financial statements.

Reset & Focus! LTD
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% SLM
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Reset & Focus! LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 March 2021	1,801
Additions	2,176
As at 28 February 2022	3,977
Depreciation	
As at 1 March 2021	948
Provided during the period	1,312
As at 28 February 2022	2,260
Net Book Value	
As at 28 February 2022	1,717
As at 1 March 2021	853

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	12,725	3,900
	12,725	3,900

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	-	103
Corporation tax	3,091	1,140
Accruals and deferred income	844	770
Director's loan account	28,972	26,808
	32,907	28,821

6. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Other creditors (1)	10,000	-
	10,000	-

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	1	1

Reset & Focus! LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

8. General Information

Reset & Focus! LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11218782 . The registered office is 4 4 Laurel Grove Barns, Ridley Wood, Wrexham, Clwyd, , United Kingdom, LL13 9US.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.