

BEACON HILL CLEANERS LTD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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FOR THE YEAR ENDED 31ST MARCH 2023**

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BEACON HILL CLEANERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTOR: P R Halsey

REGISTERED OFFICE: 2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER: 11257342 (England and Wales)

ACCOUNTANTS: Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

BEACON HILL CLEANERS LTD (REGISTERED NUMBER: 11257342)

**BALANCE SHEET
31ST MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		21,545		4,242
CURRENT ASSETS					
Debtors	5	3,153		581	
Cash at bank		<u>3,792</u>		<u>3,656</u>	
		6,945		4,237	
CREDITORS					
Amounts falling due within one year	6	<u>32,025</u>		<u>14,785</u>	
NET CURRENT LIABILITIES			<u>(25,080)</u>		<u>(10,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,535)		(6,306)
PROVISIONS FOR LIABILITIES			<u>4,093</u>		<u>806</u>
NET LIABILITIES			<u><u>(7,628)</u></u>		<u><u>(7,112)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		<u>(7,638)</u>		<u>(7,122)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,628)</u></u>		<u><u>(7,112)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st August 2023 and were signed by:

P R Halsey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. **STATUTORY INFORMATION**

Beacon Hill Cleaners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st April 2022	1,070	8,280	-	9,350
Additions	-	-	24,377	24,377
At 31st March 2023	<u>1,070</u>	<u>8,280</u>	<u>24,377</u>	<u>33,727</u>
DEPRECIATION				
At 1st April 2022	321	4,787	-	5,108
Charge for year	107	873	6,094	7,074
At 31st March 2023	<u>428</u>	<u>5,660</u>	<u>6,094</u>	<u>12,182</u>
NET BOOK VALUE				
At 31st March 2023	<u>642</u>	<u>2,620</u>	<u>18,283</u>	<u>21,545</u>
At 31st March 2022	<u>749</u>	<u>3,493</u>	<u>-</u>	<u>4,242</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	200	193
Prepayments	2,953	388
	<u>3,153</u>	<u>581</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	17,330	-
Hire purchase contracts	-	2,610
Tax	-	186
Other creditors	1,456	1,413
Directors' current accounts	13,138	10,059
Accrued expenses	101	517
	<u>32,025</u>	<u>14,785</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
10	ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. RESERVES

	Retained earnings £
At 1st April 2022	(7,122)
Deficit for the year	<u>(516)</u>
At 31st March 2023	<u>(7,638)</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £13,138 (2022 - £10059) to P Halsey, the director and shareholder of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.