

6/CUT LTD

**Company Registration Number:
11277115 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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Contents of the Financial Statements for the Period Ended 31 March 2022

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Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Intangible assets:	3	18,000	21,000
Tangible assets:	4	923,320	32,253
Total fixed assets:		<u>941,320</u>	<u>53,253</u>
Current assets			
Stocks:		3,200	1,000
Debtors:		1,784	1,652
Cash at bank and in hand:		132,647	118,031
Total current assets:		<u>137,631</u>	<u>120,683</u>
Creditors: amounts falling due within one year:	5	(449,524)	(84,776)
Net current assets (liabilities):		<u>(311,893)</u>	<u>35,907</u>
Total assets less current liabilities:		629,427	89,160
Creditors: amounts falling due after more than one year:	6	(473,684)	
Provision for liabilities:		(7,210)	(7,695)
Total net assets (liabilities):		<u>148,533</u>	<u>81,465</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		148,531	81,463
Shareholders funds:		<u>148,533</u>	<u>81,465</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 December 2022
and signed on behalf of the board by:**

Name: P White
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents sales net of VAT.

Tangible fixed assets and depreciation policy

Depreciation is provided on tangible fixed assets at rates calculated to write down their costs to their net realisable value by the ends of their anticipated operational lives.

Intangible fixed assets and amortisation policy

Goodwill is amortised over a period of 10 years.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	24	24

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	30,000
At 31 March 2022	<u>30,000</u>
Amortisation	
At 01 April 2021	9,000
Charge for year	3,000
At 31 March 2022	<u>12,000</u>
Net book value	
At 31 March 2022	<u><u>18,000</u></u>
At 31 March 2021	<u><u>21,000</u></u>

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Notes to the Financial Statements for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	56,040
Additions	899,130
At 31 March 2022	<u>955,170</u>
Depreciation	
At 01 April 2021	23,787
Charge for year	8,063
At 31 March 2022	<u>31,850</u>
Net book value	
At 31 March 2022	<u>923,320</u>
At 31 March 2021	<u>32,253</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

Creditors due within one year include an amount of £26,316 owed on a Secured Loan to Handelsbanken for the purchase of 249-251 Monton Road Eccles Manchester M30 9PS. Creditors due within one year include a Directors Loan Account of £348,077.

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Notes to the Financial Statements

for the Period Ended 31 March 2022

6. Creditors: amounts falling due after more than one year note

Creditors due after one year is the amount of £473,684 owed on a Secured Loan to Handelsbanken for the purchase of 249-251 Monton Road Eccles Manchester M30 9PS.

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Notes to the Financial Statements for the Period Ended 31 March 2022

7. Related party transactions

Name of the related party:

Relationship:

Directors

Description of the Transaction:

Creditors include a balance on a Loan Account introduced by the Directors.

Balance at 01 April 2021

£
60

Balance at 31 March 2022

348,077

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