

**27 WEB MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

**27 Web Management Limited
Financial Statements
For The Year Ended 30 April 2023**

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27 Web Management Limited
Balance Sheet
As At 30 April 2023

Registered number: 11317325

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,285		4,106
			<u>3,285</u>		<u>4,106</u>
CURRENT ASSETS					
Debtors	5	7,667		1,158	
Cash at bank and in hand		74		-	
		<u>7,741</u>		<u>1,158</u>	
Creditors: Amounts Falling Due Within One Year	6		<u>(90,201)</u>		<u>(85,358)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(82,460)</u>		<u>(84,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(79,175)</u>		<u>(80,094)</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(24,995)</u>		<u>(24,995)</u>
NET LIABILITIES			<u>(104,170)</u>		<u>(105,089)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>(104,172)</u>		<u>(105,091)</u>
SHAREHOLDERS' FUNDS			<u>(104,170)</u>		<u>(105,089)</u>

27 Web Management Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Weaden

Director

13/03/2024

The notes on pages 3 to 4 form part of these financial statements.

27 Web Management Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

27 Web Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11317325 . The registered office is 2430/2440 The Quadrant Aztec West, Almondsbury, Bristol, BS32 4AQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance

2.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

27 Web Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2022	3,946	8,717	12,663
As at 30 April 2023	3,946	8,717	12,663
Depreciation			
As at 1 May 2022	2,692	5,865	8,557
Provided during the period	251	570	821
As at 30 April 2023	2,943	6,435	9,378
Net Book Value			
As at 30 April 2023	1,003	2,282	3,285
As at 1 May 2022	1,254	2,852	4,106

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	7,667	904
Net wages	-	254
	7,667	1,158

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,576	3,009
Bank loans and overdrafts	12,596	14,182
Other loans	13,466	16,986
Other taxes and social security	1,955	2,302
Net wages	964	-
Accruals and deferred income	630	250
Director's loan account	58,014	48,629
	90,201	85,358

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	24,995	24,995
	24,995	24,995

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.