

REGISTERED NUMBER: 11344807 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

FOR

32WEST LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

32WEST LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2025**

DIRECTORS:

Mr J R J Higgins
Mr F E Stretton
Mr J R Lee

REGISTERED OFFICE:

Room 105
Ulverston Business Centre
New Market Street
Ulverston
Cumbria
LA12 7LQ

REGISTERED NUMBER:

11344807 (England and Wales)

BANKERS:

Clydesdale Bank plc
15A The Avenue
Newton Mearns
Glasgow
G77 6AA

ABRIDGED BALANCE SHEET
31 MAY 2025

	Notes	31.5.25 £	£	31.5.24 £	£
FIXED ASSETS					
Tangible assets	4		91,822		116,798
CURRENT ASSETS					
Debtors		135,411		145,183	
Cash at bank and in hand		<u>141,882</u>		<u>204,606</u>	
		277,293		349,789	
CREDITORS					
Amounts falling due within one year		<u>193,464</u>		<u>241,975</u>	
NET CURRENT ASSETS			<u>83,829</u>		<u>107,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,651		224,612
CREDITORS					
Amounts falling due after more than one year			<u>22,857</u>		<u>64,538</u>
NET ASSETS			<u><u>152,794</u></u>		<u><u>160,074</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		39		39
Capital redemption reserve			6		6
Retained earnings			<u>152,749</u>		<u>160,029</u>
SHAREHOLDERS' FUNDS			<u><u>152,794</u></u>		<u><u>160,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued
31 MAY 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2025 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2025 and were signed on its behalf by:

Mr J R J Higgins - Director

Mr F E Stretton - Director

Mr J R Lee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. **STATUTORY INFORMATION**

32West Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services as adjusted for accrued and deferred income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 50% on cost, 33% on cost and 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2024 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2024	182,109
Additions	4,399
Disposals	<u>(5,821)</u>
At 31 May 2025	<u>180,687</u>
DEPRECIATION	
At 1 June 2024	65,311
Charge for year	28,818
Eliminated on disposal	<u>(5,264)</u>
At 31 May 2025	<u>88,865</u>
NET BOOK VALUE	
At 31 May 2025	<u>91,822</u>
At 31 May 2024	<u>116,798</u>

The net book value of tangible fixed assets includes £84,464 (2024: £107,755) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £23,291 (2024: £23,291) for the financial year.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 June 2024 and 31 May 2025	<u>155,275</u>
DEPRECIATION	
At 1 June 2024	47,520
Charge for year	<u>23,291</u>
At 31 May 2025	<u>70,811</u>
NET BOOK VALUE	
At 31 May 2025	<u>84,464</u>
At 31 May 2024	<u>107,755</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.25	31.5.24
	£	£
Hire purchase contracts	<u>54,552</u>	<u>84,402</u>

Hire purchase agreements are secured against the asset they fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

6. CALLED UP SHARE CAPITAL

Allotted, issued
and fully paid:

Number:	Class:	Nominal value:	31.05.25 £	31.05.24 £
1,000	A Ordinary	1p	10.00	10.00
1,000	B Ordinary	1p	10.00	10.00
1,000	C Ordinary	1p	10.00	10.00
150	D Ordinary	1p	1.50	1.50
100	E Ordinary	1p	1.00	1.00
150	F Ordinary	1p	1.50	1.50
150	G Ordinary	1p	1.50	1.50
150	H Ordinary	1p	1.50	1.50
100	I Ordinary	1p	1.00	1.00
100	J Ordinary	1p	1.00	1.00
			<u>39.00</u>	<u>39.00</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2025 and 31 May 2024:

	31.5.25 £	31.5.24 £
Mr F E Stretton		
Balance outstanding at start of year	-	-
Amounts advanced	4,200	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,200</u>	<u>-</u>
Mr J R J Higgins		
Balance outstanding at start of year	-	-
Amounts advanced	650	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>650</u>	<u>-</u>

The directors loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.