

**COMPANY REGISTRATION NUMBER: 11417831**

**Balrog Technology Limited**

**Filleted Unaudited Financial Statements**

**30 June 2024**

# Balrog Technology Limited

## Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	9,585	21,184
<b>Current assets</b>			
Debtors	6	674,469	1,202,448
Cash at bank and in hand		654,191	344,794
		-----	-----
		1,328,660	1,547,242
<b>Creditors: amounts falling due within one year</b>	7	390,423	424,870
		-----	-----
<b>Net current assets</b>		938,237	1,122,372
		-----	-----
<b>Total assets less current liabilities</b>		947,822	1,143,556
		-----	-----
<b>Net assets</b>		947,822	1,143,556
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Capital contribution reserve		76,857	76,857
Profit and loss account		870,963	1,066,697
		-----	-----
<b>Shareholders funds</b>		947,822	1,143,556
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Balrog Technology Limited**

## **Statement of Financial Position** *(continued)*

**30 June 2024**

These financial statements were approved by the board of directors and authorised for issue on 7 May 2025 , and are signed on behalf of the board by:

Mr B Mannerings

Director

Company registration number: 11417831

# **Balrog Technology Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2024**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Castle Business Village, Station Road, Hampton, TW12 2BX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Going concern**

The company's trade ceased in December 2024. The director considers that this has no effect on these financial statements, which have therefore been prepared on a going concern basis.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 20 (2023: 20 ).

## 5. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 July 2023	56,180
Additions	2,550
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<b>At 30 June 2024</b>	<b>58,730</b>
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<b>Depreciation</b>	
At 1 July 2023	34,996
Charge for the year	14,149
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<b>At 30 June 2024</b>	<b>49,145</b>
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<b>Carrying amount</b>	
<b>At 30 June 2024</b>	<b>9,585</b>
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At 30 June 2023	21,184
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## 6. Debtors

	2024 £	2023 £
Trade debtors	539,415	959,405
Other debtors	135,054	243,043
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	<b>674,469</b>	<b>1,202,448</b>
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## 7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	29,409	164,574
Corporation tax	—	43,883
Social security and other taxes	65,054	102,915
Other creditors	295,960	113,498
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	<b>390,423</b>	<b>424,870</b>
	-----	-----

## 8. Analysis of other comprehensive income

	Capital contribution reserve £
<b>Year ended 30 June 2023</b>	
Tokens gifted	76,857
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## 9. Events after the end of the reporting period

The company's trade ceased in December 2024.

# Balrog Technology Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

### 10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2024	2023
	£	£
Mr B Mannerings	1,061	1,061
	.....	.....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.