

Unaudited Financial Statements for the Year Ended 31 March 2022

for

A Ratcliffe Building Contractors Limited

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for the Year Ended 31 March 2022

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A Ratcliffe Building Contractors Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: A Ratcliffe

SECRETARY:

REGISTERED OFFICE: 52 Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

REGISTERED NUMBER: 11447708 (England and Wales)

ACCOUNTANTS: Bernard Brace FCCA
52 Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		20,728		6,630
CURRENT ASSETS					
Stocks		-		10,000	
Debtors	5	4,184		5,411	
Cash at bank		<u>30,741</u>		<u>25,219</u>	
		34,925		40,630	
CREDITORS					
Amounts falling due within one year	6	<u>34,979</u>		<u>22,650</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(54)</u>		<u>17,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,674		24,610
CREDITORS					
Amounts falling due after more than one year	7		<u>16,667</u>		<u>20,000</u>
NET ASSETS			<u>4,007</u>		<u>4,610</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>3,807</u>		<u>4,410</u>
SHAREHOLDERS' FUNDS			<u>4,007</u>		<u>4,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2022 and were signed by:

A Ratcliffe - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

A Ratcliffe Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	-	12,428	2,195	14,623
Additions	3,666	16,976	830	21,472
Disposals	-	-	(1,055)	(1,055)
At 31 March 2022	<u>3,666</u>	<u>29,404</u>	<u>1,970</u>	<u>35,040</u>
DEPRECIATION				
At 1 April 2021	-	6,885	1,108	7,993
Charge for year	734	5,630	493	6,857
Eliminated on disposal	-	-	(538)	(538)
At 31 March 2022	<u>734</u>	<u>12,515</u>	<u>1,063</u>	<u>14,312</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,932</u>	<u>16,889</u>	<u>907</u>	<u>20,728</u>
At 31 March 2021	<u>-</u>	<u>5,543</u>	<u>1,087</u>	<u>6,630</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	<u>4,184</u>	<u>5,411</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	12,120	11,708
Taxation and social security	8,725	9,899
Other creditors	14,134	1,043
	<u>34,979</u>	<u>22,650</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	<u>16,667</u>	<u>20,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	100	100
100	Ordinary "B" Shares	£1	100	100
			<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. **RESERVES**

	Retained earnings £
At 1 April 2021	4,410
Profit for the year	36,397
Dividends	<u>(37,000)</u>
At 31 March 2022	<u>3,807</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.