

**A & S PLASTERING & RENDERING LTD**

**Financial Statements**

**Period of accounts**

**Start date:** 01 September 2021

**End date:** 31 August 2022

A & S PLASTERING & RENDERING LTD

Contents Page

For the year ended 31 August 2022

Balance sheet

Notes to the financial statements

**A & S PLASTERING & RENDERING LTD**  
**Balance Sheet**  
**As at 31 August 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets	3	102,783	28,239
Investments	4	10,540	10,540
		<u>113,323</u>	<u>38,779</u>
<b>Current assets</b>			
Debtors	5	188,450	135,577
Cash at bank and in hand		616,371	406,654
		<u>804,821</u>	<u>542,231</u>
<b>Creditors: amount falling due within one year</b>	6	(217,689)	(271,718)
<b>Net current assets</b>		<u>587,132</u>	<u>270,513</u>
<b>Total assets less current liabilities</b>		700,455	309,292
<b>Net assets</b>		<u>700,455</u>	<u>309,292</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		700,453	309,290
<b>Shareholder's funds</b>		<u>700,455</u>	<u>309,292</u>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 22 May 2023 and were signed on its behalf by:

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Anthony Thomas O'HARA  
Director

# A & S PLASTERING & RENDERING LTD

## Notes to the Financial Statements

For the year ended 31 August 2022

### **General Information**

A & S PLASTERING & RENDERING LTD is a private company, limited by shares, registered in England & Northern Ireland, registration number 11506800, registration address 25 Hill Close, Sedgwick, Kendal, Unknown, LA8 0JR.

The presentation currency is £ sterling.

### **1. Accounting policies**

#### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	5 years Straight Line
Plant and Machinery	5 years Straight Line

## Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2. Average number of employees

Average number of employees during the year was 11 (2021 : 11).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2021	56,492	-	56,492
Additions	110,752	2,800	113,552
Disposals	(5,000)	-	(5,000)
At 31 August 2022	<b>162,244</b>	<b>2,800</b>	<b>165,044</b>
<b>Depreciation</b>			
At 01 September 2021	28,253	-	28,253
Charge for year	33,448	560	34,008
On disposals	-	-	-
At 31 August 2022	<b>61,701</b>	<b>560</b>	<b>62,261</b>
<b>Net book values</b>			
Closing balance as at 31 August 2022	<b>100,543</b>	<b>2,240</b>	<b>102,783</b>
Opening balance as at 01 September 2021	<b>28,239</b>	-	<b>28,239</b>

#### 4. Investments

<b>Cost</b>	<b>Other investments other than loans</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 September 2021	10,540	10,540
Additions	-	-
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 August 2022	<u><b>10,540</b></u>	<u><b>10,540</b></u>

#### 5. Debtors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	77,813	52,992
CIS Control Account	67,386	45,484
VAT	43,251	37,101
	<u><b>188,450</b></u>	<u><b>135,577</b></u>

#### 6. Creditors: amount falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	146,267	176,217
Corporation Tax	65,922	35,501
Accrued Expenses	5,500	-
Other Creditors	-	60,000
	<u><b>217,689</b></u>	<u><b>271,718</b></u>

#### 7. Share Capital

##### Authorised

2 Class A shares of £1.00 each

##### Allotted, called up and fully paid

2 Class A shares of £1.00 each

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<u>2</u>	<u>2</u>
	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.