

**A.R.K. LASTING POWERS & WILLS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**A.R.K. LASTING POWERS & WILLS LTD**  
**UNAUDITED ACCOUNTS**  
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**A.R.K. LASTING POWERS & WILLS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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<b>Directors</b>	Karen Greenall John Greenall
<b>Company Number</b>	11635781 (England and Wales)
<b>Registered Office</b>	69 Webb Rise Stevenage Hertfordshire SG1 5QE
<b>Accountants</b>	Hunter Financial Group Limited 22 Faraday Gardens Faifield Hitchin Hertfordshire SG5 4FW

**A.R.K. LASTING POWERS & WILLS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	619	189
<b>Current assets</b>			
Debtors	5	5,473	4,795
Cash at bank and in hand		23,170	13,616
		28,643	18,411
<b>Creditors: amounts falling due within one year</b>	6	(19,464)	(6,024)
<b>Net current assets</b>		9,179	12,387
<b>Total assets less current liabilities</b>		9,798	12,576
<b>Creditors: amounts falling due after more than one year</b>	7	(9,554)	(12,500)
<b>Net assets</b>		244	76
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		243	75
<b>Shareholders' funds</b>		244	76

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2022 and were signed on its behalf by

Karen Greenall  
Director

Company Registration No. 11635781

**A.R.K. LASTING POWERS & WILLS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**1 Statutory information**

A.R.K. Lasting Powers & Wills Ltd is a private company, limited by shares, registered in England and Wales, registration number 11635781 . The registered office is 69 Webb Rise, Stevenage, Hertfordshire, SG1 5QE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the completion of the contract.

***Borrowings***

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

***Share capital***

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**A.R.K. LASTING POWERS & WILLS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 November 2020	252	-	252
Additions	-	550	550
At 31 October 2021	252	550	802
<b>Depreciation</b>			
At 1 November 2020	63	-	63
Charge for the year	63	57	120
At 31 October 2021	126	57	183
<b>Net book value</b>			
At 31 October 2021	126	493	619
At 31 October 2020	189	-	189
<b>5 Debtors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Trade debtors		2,142	750
Accrued income and prepayments		903	898
Other debtors		2,428	3,147
		5,473	4,795
<b>6 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		3,893	-
VAT		4,275	-
Taxes and social security		10,596	5,376
Accruals		700	648
		19,464	6,024
<b>7 Creditors: amounts falling due after more than one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bank loans		9,554	12,500

The bank loan relates to a Bounce Back loan. The loan is denominated in £ with a nominal interest rate of 2.5%, and the final instalment is due on 31 May 2026. The total carrying amount at the year end is £12,692 (2020: £12,500). The loan is an unsecured, government-backed loan.

**A.R.K. LASTING POWERS & WILLS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**8 Share capital**

**2021**                      **2020**  
**£**                                      **£**

Allotted, called up and fully paid:

- Ordinary share (redenominated to 10 ordinary shares of £0.10 each on 26/1/21) of £1 each  
10 Ordinary shares of £0.10 each

-	1
1	-
<u>1</u>	<u>1</u>
<u><u>1</u></u>	<u><u>1</u></u>

Shares issued during the period:

10 Ordinary shares of £0.10 each

1
<u><u>1</u></u>

**9 Transactions with related parties**

Included in debtors at the year end, was £2,428 (2020: £3,147) owed to the company from the directors. This loan was interest free with no fixed date for repayment. The directors confirm that they have repaid the balance within 9 months of the year end. During the year, a total of £45,400 was advanced to the directors and £46,119 repaid.

The directors' remuneration for the year was £18,648 (2020: £9,138).

**10 Average number of employees**

During the year the average number of employees was 3 (2020: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.