

Filleted Accounts
for the year ended 31 December 2021

for

4TF LTD

4TF LTD
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	80,094	106,792
		80,094	106,792
Current assets			
Cash at bank and in hand		30,503	30,503
Creditors: amount falling due within one year	4	(237,106)	(236,107)
Net current liabilities		(206,603)	(205,604)
Total assets less current liabilities		(126,509)	(98,812)
Creditors: amount falling due after more than one year	5	(172,120)	(172,120)
Net liabilities		(298,629)	(270,932)
Capital and reserves			
Called up share capital	6	19,819	19,819
Profit and loss account		(318,448)	(290,751)
Shareholder's funds		(298,629)	(270,932)

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 16 December 2022 and were signed on its behalf by:

Liang Zhang
Director

4TF LTD

Notes to the Financial Statements

For the year ended 31 December 2021

General Information

4TF Ltd is a private company, limited by shares, registered in England and Wales, registration number 11714656, registration address Unit 8 Lipton Close , Bootle , Liverpool , L20 8PU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 7).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 January 2021	55,170	120,295	175,465
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	55,170	120,295	175,465
Depreciation			
At 01 January 2021	21,297	47,376	68,673
Charge for year	8,468	18,230	26,698
On disposals	-	-	-
At 31 December 2021	29,765	65,606	95,371
Net book values			
Closing balance as at 31 December 2021	25,405	54,689	80,094
Opening balance as at 01 January 2021	33,873	72,919	106,792

The net book value of Plant and Machinery includes £235(2021 £313) in respect of assets leased under finance leases or hire purchase contracts.

4. Creditors: amount falling due within one year

	2021	2020
	£	£
PAYE & Social Security	2,228	2,228
Other Creditors	-	-
Directors' Current Accounts	234,878	233,879
	237,106	236,107

5. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Loan from Investors	172,120	172,120
	172,120	172,120

6. Share Capital

Authorised

19,819 Ordinary shares of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
19,819 Ordinary shares of £1.00 each	19,819	19,819
	19,819	19,819

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.