

1STEP GO LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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Company Information

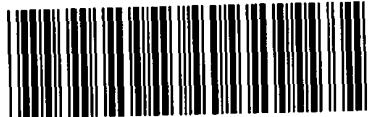
Director's report

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1STEP GO LIMITED

Company Information

Directors: Judit-Eniko ERDEI

Registered office : 208 Roundhay Road
Leeds
England
LS8 5AA

Company Registration Number: 11720592 (England and Wales)

1STEP GO LIMITED
Director's Reports
FOR THE YEAR ENDED 31ST DECEMBER 2020

The director presents his report and financial statements for the year ended 31ST December 2020

Principal activities

This company principal activities is development of building projects and other construction installation.

Director

The following director has held office.

Judit-Eniko ERDEI

Political and charitable donations

Charitable donations during the year amounted to £375. No contributions to political organisations were made during the year

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. Applications for employment by disabled persons are always fully considered, bearing in mind the respective aptitudes and abilities of the applicant concerned. In the event of members of staff becoming disabled, every efforts is made to ensure that their employment with the company continues and the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees. At present one of our part time staff is registered disabled.

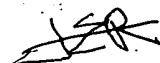
The company had sound financial year overall and this will be improving on the next year performance. The Director looking forward to ensuring the continued stability of the company by developing and reinforcing its position in it chosen business sector. The Director's are responsible for the keeping adequate accounting records that are sufficient to show an explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and unable them to ensue that the financial statement comply with the companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of Fraud and other irregularities. We believe that protecting the environment is a key part of our business. We consider it our duty to ensure that all aspects of our business incorporate environmental initiatives wherever possible. Constant efforts are being made to reduce the amount of waste generated by our activities through increased efficiencies and control measures specifically designed to minimize waste.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies ACT 2006.

This report was approved by the board of directors on 3rd February 2022
And Signed on Behalf of of the Board by

Name: Judit-Eniko ERDEI

Status: Director



ISTEP GO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	2020 £	2019 £
Turnover		785,950	252,899
Cost of sale		<u>(409,950)</u>	<u>(156,411)</u>
Gross profit		376,000	96,488
		48%	38%
Distribution cost		0	0
Administrative expenses	4- 5	<u>(124,254)</u>	<u>(70,481)</u>
Operating Profit	3	<u>251,746</u>	<u>26,007</u>
Interest payable and similar charges		(650)	0
Profit on ordinary activities before taxation		<u>251,096</u>	<u>26,007</u>
Tax on profit on ordinary activities	6	(47,708)	(4,941)
Net Profit for the year		<u><u>203,388</u></u>	<u><u>21,066</u></u>

These notes form part of these financial statements

ISTEP GO LIMITED
STATEMENT OF TOTAL RECONGINISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of total recognised gains and losses

The Company does not have any gians and losses other than Profit and Loss for the period to report.

These notes form part of these financial statements

ISTEP GO LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	7	81,834	8,487
Current assets			
Stock	8	52,650	15,850
Debtors	9	189,658	6,520
Cash at bank and in hand		<u>20,556</u>	<u>2,081</u>
		262,864	24,451
Creditors:			
	10	<u>(120,243)</u>	<u>(11,871)</u>
Net Current liabilities		<u>142,621</u>	<u>12,580</u>
Total assets less current liabilities		224,454	21,067
		<u>224,454</u>	<u>21,067</u>
Financed by:			
Called up share capital	11	1	1
Profit and loss Account	12	<u>224,453</u>	<u>21,066</u>
Shareholders' funds		<u>224,454</u>	<u>21,067</u>

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

The Member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:

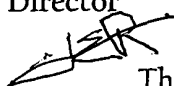
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard of smaller Entities (effective April 2008).

These financial statement were approved by the Board of Director on 3rd February 2022.

SIGNED ON BEHALF OF THE BOARD BY:

Name: **Judit-Eniko ERDEI**
 Status: **Director**



These notes form part of these financial statements

1STEP GO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on going concern bases , under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represent amounts received and receivable excluding VAT and trade discounts in respect of goods an services provided during the period. All turnover took place in the United kingdom.

1.4 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

1.4 Tangible Fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset less estimated residual value over the useful economic life of that asset as follows :

Fixtures & Fitting	18% Straight Line
Office equipment	18% Straight Line

1.5 Financial instruments.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss accounts.

2 Operating profit

Operating profit is stated after charging

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>17,963</u>	<u>1,863</u>

4 Director's remuneration

	2020 £	2019 £
Director's remuneration	12,650	11,580
Total	<u>12,650</u>	<u>11,580</u>

Company law requires to the Director's preparing financial statement for the each financial year. Under the law the Director's have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law) under company law Director must not approve the financial statement unless they are satisfied that they have true and a fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statement the Director's are required to: 1- Select suitable accounting policies and then apply them consistently . 2 - Make judgement and accounting estimates that they are reasonable and prudent. 3 - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements. The Director's are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. This is very important to bear in mind that the legislation in United kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions. 4- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

5 Employees

	2,020 £	2,019 £
wages and Salaries :	35,680	16,850
Total staff cost:	<u>35,680</u>	<u>16,850</u>

The company's performance depends largely on its key manages, the resignation of key individuals and the inability to recruit people with the right experience could adversely affect the company's results . The company is a growing business and the number of employees will increase over the next few year and this could present a challenge in relation to skilled middle and senior staff. we would like to thank all those employed by 1step Go Limited in the year under review for their significant contribution. The company maintains a policy of regular consultation and discussion with its employee on t a wide range of issues that are likely to affect their interests and ensure that all employees are aware of the financial and economic performance of their business units and of the company as a whole .

1STEP GO LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2020
 Continued

6 Taxation

	2020 £	2019 £
Tax on profit on ordinary activities		
Current tax		
Corporation tax charges	<u>47,708</u>	<u>4,941</u>

7 Tangible Fixed Assets

	£ Fixtures and fittings	£ Office equipment	£ Total
Cost			
At 31st December 20	6,850	3,500	10,350
Additions	65,830	25,480	91,310
At 31st December 20	<u>72,680</u>	<u>28,980</u>	<u>101,660</u>
Depreciation			
At 31st December 20	1,233	630	1,863
For the year	12,860	5,103	17,963
At 31st December 20	<u>14,093</u>	<u>5,733</u>	<u>19,826</u>
Net Book Value			
At 31st December 20	<u>58,587</u>	<u>23,247</u>	<u>81,834</u>
At 31st December 19	<u>5,617</u>	<u>2,870</u>	<u>8,487</u>

8 Stock

	2020 £	2019 £
Stocks of raw materials and consumables:	12,850	3,620
work in progress:	6,580	2,580
Finished goods and goods for resale :	31,330	9,500
Payments on accounts:	1,890	150
Total	<u>52,650</u>	<u>15,850</u>

Stock are stated at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis and includes all direct costs and an appropriate proportion of fixed and variable overheads. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

9 Debtors

	2019 £	2019 £
Trade debtors	106,579	6,520
Others debtors	17,259	-
Prepayment	65,820	-
	<u>189,658</u>	<u>6,520</u>

Amount owed by related parties are unsecured and are repayable on demand.

1STEP GO LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2020
 Continued

10 Creditors: amounts falling due within one year	2020 £	2019 £
Trade Creditors	69,430	2,500
Bank loans and overdrafts	-	-
Corporation tax	47,708	4,941
other Creditors	2,505	3,830
Accruals and deferred Income	600	600
	<u>120,243</u>	<u>11,871</u>

	2020		2019	
	No	£	No	£
11 Share Capital				
Allotted , called up and fully paid	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
1 Ordinary Share of £1	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

During the year 1 ordinary shares of £1 each were issued to the Company Director Claudiu Trifu.

	2020 £	2019 £
12 Reserves		
Balance Brought Forward	21,066	-
Net profit for the year	203,388	21,066
Retained profit:	<u>224,453</u>	<u>21,066</u>

13 Control

The company is controlled by the director who owns 100% of the called up share capital

14 Transactions with directors

Director receiving advance or credit:

Description of the transaction	Loan	2020 £	2019 £
Opening Balance :		-	-
Advance or credits made:		9,850	6,250
Advance or credits repaid:		9,850	6,250
Balance as at 31th December 2020		<u>-</u>	<u>-</u>

During the year, the company director was granted a short term loan. The maximum liability during the year was £9,850 and the amount owed at 31th December 2020 was £6,250. The loan has been fully paid.

1STEP GO LIMITED
DETAIL PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Turnover		
Sale (analysed below)	785,950	252,899
Cost of Sale (analysed below)	(409,950)	(156,411)
Gross Profit	<u>376,000</u> 48%	<u>96,488</u> 38%
Distribution costs (analysed below)		
Administrative expenses		
Employment cost	(48,330)	(28,430)
Establishment Cost	(24,575)	(21,450)
General administrative expenses	(33,386)	(18,738)
Depreciation cost	<u>(17,963)</u>	<u>(1,863)</u>
	(124,254)	(70,481)
Interest payable and similar charges	(650)	0
Profit on ordinary activity before taxation	<u><u>251,096</u></u>	<u><u>26,007</u></u>

This page dose not form part of the statutory statements

1STEP GO LIMITED
SCHEDULE OF DISTRIBUTION COST AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Turnover		
Sale UK	785,950	252,899
Other income	-	-
	<u>785,950</u>	<u>252,899</u>
Cost of sale		
Opening Stock	15,850	-
Purchase	355,250	159,100
Closing Stock	(52,650)	(15,850)
Packaging Material	55,650	6,580
	<u>374,100</u>	<u>149,830</u>
Distribution Cost		
Fright and carriage	35,850	6,581
	<u>35,850</u>	<u>6,581</u>
Employment cost		
Wages and Salary	35,680	16,850
Staff NIC (Employers)	-	-
Directors remuneration	12,650	11,580
	<u>48,330</u>	<u>28,430</u>
Establishment Cost		
Rent and Rates and Water rates	14,350	14,350
light, Heat and power	9,850	6,850
Insurance	-	-
Donation	375	250
	<u>24,575</u>	<u>21,450</u>

1STEP GO LIMITED**SCHEDULE OF DISTRIBUTION COST AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER 2020**..... **Continued**

	2020	2019
	£	£
General administrative expenses		
Telephone and fax	2,350	1,590
Computer software and maintenances cost	6,431	2,586
Printing, postage and stationery	8,165	4,602
sundry expenses	-	-
Accountancy fees	600	600
Advertising	8,950	5,680
Motor and travel expenses	6,890	3,680
	<u>33,386</u>	<u>18,738</u>
Depreciation cost		
Depreciation of fixtures and fittings	12,860	1,233
Depreciation of office equipment	5,103	630
	<u>17,963</u>	<u>1,863</u>
Financial charges		
Bank Charges	650	-
	<u>650</u>	<u>-</u>

This page dose not form part of the statutory statements