

**123 TAX LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**123 TAX LTD**  
**UNAUDITED ACCOUNTS**  
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**123 TAX LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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|--------------------------|--|
| <b>Director</b>          | Ian Paul McTernan  |
| <b>Company Number</b>    | 11729244 (England and Wales)   |
| <b>Registered Office</b> | 5 CLAPHAM CHASE<br>CLAPHAM<br>BEDFORD<br>BEDFORDSHIRE<br>MK41 6FA<br>UNITED KINGDOM          |
| <b>Accountants</b>       | McTernan Associates Ltd<br>5 Clapham Chase<br>Clapham<br>Bedford<br>Bedfordshire<br>MK41 6FA |

**123 TAX LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

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|                             | Notes | 2021<br>£  | 2020<br>£  |
|-----------------------------|-------|------------|------------|
| <b>Current assets</b>       |       |            |            |
| Cash at bank and in hand    |       | 100        | 100        |
| <b>Net current assets</b>   |       | <u>100</u> | <u>100</u> |
| <b>Net assets</b>           |       | <u>100</u> | <u>100</u> |
| <b>Capital and reserves</b> |       |            |            |
| Called up share capital     |       | <u>100</u> | <u>100</u> |
| <b>Shareholders' funds</b>  |       | <u>100</u> | <u>100</u> |

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 August 2022 and were signed on its behalf by

Ian Paul McTernan  
Director

Company Registration No. 11729244

**123 TAX LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

123 Tax Ltd is a private company, limited by shares, registered in England and Wales, registration number 11729244. The registered office is 5 CLAPHAM CHASE, CLAPHAM, BEDFORD, BEDFORDSHIRE, MK41 6FA, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.