

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022
FOR
2VIZCON UK LIMITED

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FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022

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2VIZCON UK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022

DIRECTOR: L Syre

REGISTERED OFFICE: Room 73 Wrest House
Wrest Park
Silsoe
Bedfordshire
MK45 4HR

REGISTERED NUMBER: 11742921 (England and Wales)

ACCOUNTANTS: MDG Business Associates Limited
Room 73
Wrest House
Wrest Park
Silsoe
Bedfordshire
MK45 4HR

2VIZCON UK LIMITED (REGISTERED NUMBER: 11742921)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2022 £
CURRENT ASSETS			
Debtors	4	19,090	103,387
Cash at bank		<u>9,055</u>	<u>2,884</u>
		28,145	106,271
CREDITORS			
Amounts falling due within one year	5	<u>149,225</u>	<u>137,593</u>
NET CURRENT LIABILITIES		<u>(121,080)</u>	<u>(31,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(121,080)</u>	<u>(31,322)</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Retained earnings		<u>(121,090)</u>	<u>(31,332)</u>
SHAREHOLDERS' FUNDS		<u>(121,080)</u>	<u>(31,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2023 and were signed by:

L Syre - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022

1. STATUTORY INFORMATION

2Vizcon UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The comparatives are for the 12 month period to 30 June 2022.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2022
	£	£
Trade debtors	12,250	96,547
Prepayments and accrued income	<u>6,840</u>	<u>6,840</u>
	<u>19,090</u>	<u>103,387</u>

Included within debtors is an amount of £6,840 (2021: £6,840) held in respect of a rent deposit which is due to be recovered in more than one year from the balance sheet date.

2VIZCON UK LIMITED (REGISTERED NUMBER: 11742921)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 DECEMBER 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2022
	£	£
Trade creditors	617	108
Amounts owed to group undertakings	130,795	114,336
Social security and other taxes	393	3,194
VAT	4,183	7,586
Other creditors	10,440	10,869
Pensions creditor	384	-
Accruals and deferred income	2,413	1,500
	<u>149,225</u>	<u>137,593</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2022
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

2Vizcon GmbH owns 100% of the share capital in the company, with the ultimate parent company being registered in Germany.

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned companies within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.