

**A C ELECTRIC SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**A C ELECTRIC SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**A C ELECTRIC SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Director</b>	Allan Cusack
<b>Company Number</b>	11795500 (England and Wales)
<b>Registered Office</b>	38 Fonthill Grove Sale M33 4FR United Kingdom

**A C ELECTRIC SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	3,480	5,220
Tangible assets	5	10,775	13,551
		14,255	18,771
<b>Current assets</b>			
Debtors	6	15,043	5,973
Cash at bank and in hand		1,397	15,465
		16,440	21,438
<b>Creditors: amounts falling due within one year</b>	7	(10,856)	(15,886)
<b>Net current assets</b>		5,584	5,552
<b>Total assets less current liabilities</b>		19,839	24,323
<b>Creditors: amounts falling due after more than one year</b>	8	(3,523)	(6,351)
<b>Provisions for liabilities</b>			
Deferred tax		(1,831)	(2,303)
<b>Net assets</b>		14,485	15,669
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		14,385	15,569
<b>Shareholders' funds</b>		14,485	15,669

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 September 2022 and were signed on its behalf by

Allan Cusack  
Director

Company Registration No. 11795500

**A C ELECTRIC SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

A C Electric Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 11795500. The registered office is 38 Fonthill Grove, Sale, M33 4FR, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Computer equipment	33%

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**A C ELECTRIC SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

<b>4 Intangible fixed assets</b>	<b>Goodwill</b>		
	<b>£</b>		
<b>Cost</b>			
At 1 February 2021			8,700
At 31 January 2022			8,700
<b>Amortisation</b>			
At 1 February 2021			3,480
Charge for the year			1,740
At 31 January 2022			5,220
<b>Net book value</b>			
At 31 January 2022			3,480
At 31 January 2021			5,220
<b>5 Tangible fixed assets</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2021	19,448	320	19,768
At 31 January 2022	19,448	320	19,768
<b>Depreciation</b>			
At 1 February 2021	6,093	124	6,217
Charge for the year	2,670	106	2,776
At 31 January 2022	8,763	230	8,993
<b>Net book value</b>			
At 31 January 2022	10,685	90	10,775
At 31 January 2021	13,355	196	13,551
<b>6 Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>			
Trade debtors		5,710	1,927
Accrued income and prepayments		413	128
Other debtors		8,920	3,918
		15,043	5,973
<b>7 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts		2,618	2,433
Taxes and social security		5,363	6,504
Other creditors		396	-
Loans from directors		2,466	6,936
Accruals		13	13
		10,856	15,886

**A C ELECTRIC SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	3,523	6,351
	<u>          </u>	<u>          </u>
<b>9 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**10 Transactions with related parties**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**11 Average number of employees**

During the year the average number of employees was 2 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.