

**A C ELECTRIC SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

A C ELECTRIC SERVICES LTD
UNAUDITED ACCOUNTS
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**A C ELECTRIC SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

Director	Allan Cusack
Company Number	11795500 (England and Wales)
Registered Office	38 Fonthill Grove Sale M33 4FR United Kingdom

A C ELECTRIC SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	5,220	6,960
Tangible assets	5	13,551	16,995
		18,771	23,955
Current assets			
Debtors	6	5,973	9,927
Cash at bank and in hand		15,465	888
		21,438	10,815
Creditors: amounts falling due within one year	7	(15,886)	(12,755)
Net current assets/(liabilities)		5,552	(1,940)
Total assets less current liabilities		24,323	22,015
Creditors: amounts falling due after more than one year	8	(6,351)	(8,587)
Provisions for liabilities			
Deferred tax		(2,303)	(2,889)
Net assets		15,669	10,539
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		15,569	10,439
Shareholders' funds		15,669	10,539

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 October 2021 and were signed on its behalf by

Allan Cusack
Director

Company Registration No. 11795500

A C ELECTRIC SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

A C Electric Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 11795500. The registered office is 38 Fonthill Grove, Sale, M33 4FR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Computer equipment	33%

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

A C ELECTRIC SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

4 Intangible fixed assets	Goodwill		
	£		
Cost			
At 1 February 2020			8,700
At 31 January 2021			8,700
Amortisation			
At 1 February 2020			1,740
Charge for the year			1,740
At 31 January 2021			3,480
Net book value			
At 31 January 2021			5,220
At 31 January 2020			6,960
5 Tangible fixed assets	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2020	19,448	320	19,768
At 31 January 2021	19,448	320	19,768
Depreciation			
At 1 February 2020	2,755	18	2,773
Charge for the year	3,338	106	3,444
At 31 January 2021	6,093	124	6,217
Net book value			
At 31 January 2021	13,355	196	13,551
At 31 January 2020	16,693	302	16,995
6 Debtors: amounts falling due within one year		2021	2020
		£	£
Trade debtors		1,927	4,049
Accrued income and prepayments		128	145
Other debtors		3,918	5,733
		5,973	9,927
7 Creditors: amounts falling due within one year		2021	2020
		£	£
Obligations under finance leases and hire purchase contracts		2,433	2,276
Taxes and social security		6,504	3,770
Loans from directors		6,936	6,603
Accruals		13	106
		15,886	12,755

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	6,351	8,587
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10 Transactions with related parties

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11 Average number of employees

During the year the average number of employees was 1 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.