

Registration number: 11806868

# 19MIL Ltd

Filleted Financial Statements  
for the Year Ended 31 March 2025

# 19MIL Ltd

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 9</u>

# 19MIL Ltd

## Company Information

**Director** Chris Canavan

**Registered office** 119A Kennington Lane  
London  
SE11 4HQ

**19MIL Ltd**

**(Registration number: 11806868)  
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	56,149	61,133
<b>Current assets</b>			
Stocks	<u>5</u>	3,000	39,484
Debtors	<u>6</u>	58,137	19,781
Cash at bank and in hand		73,096	79,225
		134,233	138,490
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(34,433)	(50,055)
<b>Net current assets</b>		99,800	88,435
<b>Total assets less current liabilities</b>		155,949	149,568
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(24,215)	(29,632)
<b>Net assets</b>		131,734	119,936
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	100	100
Retained earnings		131,634	119,836
Shareholders' funds		131,734	119,936

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

**19MIL Ltd**

**(Registration number: 11806868)  
Balance Sheet as at 31 March 2025**

Approved and authorised by the director on 22 December 2025

.....  
Chris Canavan  
Director

# 19MIL Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
119A Kennington Lane  
London  
SE11 4HQ

These financial statements were authorised for issue by the director on 22 December 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### Going concern

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

## 19MIL Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2024 - 1).

## 19MIL Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	22,946	63,105	86,051
Additions	1,858	2,250	4,108
	24,804	65,355	90,159
At 31 March 2025	24,804	65,355	90,159
<b>Depreciation</b>			
At 1 April 2024	3,627	21,292	24,919
Charge for the year	3,176	5,915	9,091
	6,803	27,207	34,010
At 31 March 2025	6,803	27,207	34,010
<b>Carrying amount</b>			
At 31 March 2025	18,001	38,148	56,149
At 31 March 2024	19,320	41,813	61,133

#### 5 Stocks

	2025 £	2024 £
Work in progress	-	36,484
Other inventories	3,000	3,000
	3,000	39,484

## 19MIL Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 6 Debtors

	2025 £	2024 £
Trade debtors	26,010	11,828
Other debtors	32,127	7,953
	58,137	19,781
	58,137	19,781

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2025 £	2024 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	5,000	5,000
Trade creditors		21,598	24,675
Taxation and social security		3,411	17,018
Accruals and deferred income		2,898	2,641
Other creditors		1,526	721
		34,433	50,055
		34,433	50,055

##### Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	24,215	29,632
		24,215	29,632

## 19MIL Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 8 Loans and borrowings

##### Non-current loans and borrowings

	2025 £	2024 £
Bank borrowings	24,215	29,632

##### Current loans and borrowings

	2025 £	2024 £
Bank borrowings	5,000	5,000

#### 9 Related party transactions

##### Transactions with the director

	At 1 April 2024 £	Advances from director £	At 31 March 2025 £
<b>2025</b>			
<b>Chris Canavan</b>			
Director's loan account	721	805	1,526

	At 1 April 2023 £	Repayments to director £	At 31 March 2024 £
<b>2024</b>			
<b>Chris Canavan</b>			
Director's loan account	2,190	(1,469)	721

#### 10 Share capital

##### Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.