

REGISTERED NUMBER: 12092705 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

FOR

DLK PARAPETS LTD

DLK PARAPETS LTD (REGISTERED NUMBER: 12092705)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DLK PARAPETS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS:

D Meehan
Mrs L Meehan

REGISTERED OFFICE:

21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

REGISTERED NUMBER:

12092705 (England and Wales)

ACCOUNTANTS:

Drury & Co
Accountants & Business Advisors
21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		68,074		58,271
CURRENT ASSETS					
Debtors	5	127,777		60,878	
Cash at bank and in hand		<u>100</u>		<u>20,824</u>	
		127,877		81,702	
CREDITORS					
Amounts falling due within one year	6	<u>112,186</u>		<u>74,909</u>	
NET CURRENT ASSETS			<u>15,691</u>		<u>6,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,765		65,064
CREDITORS					
Amounts falling due after more than one year	7		<u>40,022</u>		<u>37,878</u>
NET ASSETS			<u>43,743</u>		<u>27,186</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>43,643</u>		<u>27,086</u>
SHAREHOLDERS' FUNDS			<u>43,743</u>		<u>27,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DLK PARAPETS LTD (REGISTERED NUMBER: 12092705)

BALANCE SHEET - continued
31 JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2023 and were signed on its behalf by:

D Mcchan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. **STATUTORY INFORMATION**

Dlk Parapets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2021	20,066	81,528	101,594
Additions	<u>7,282</u>	<u>20,391</u>	<u>27,673</u>
At 31 July 2022	<u>27,348</u>	<u>101,919</u>	<u>129,267</u>
DEPRECIATION			
At 1 August 2021	7,652	35,671	43,323
Charge for year	<u>1,305</u>	<u>16,565</u>	<u>17,870</u>
At 31 July 2022	<u>8,957</u>	<u>52,236</u>	<u>61,193</u>
NET BOOK VALUE			
At 31 July 2022	<u>18,391</u>	<u>49,683</u>	<u>68,074</u>
At 31 July 2021	<u>12,414</u>	<u>45,857</u>	<u>58,271</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2021	81,528
Additions	20,391
Transfer to ownership	<u>(6,465)</u>
At 31 July 2022	<u>95,454</u>
DEPRECIATION	
At 1 August 2021	35,671
Charge for year	15,655
Transfer to ownership	<u>(2,829)</u>
At 31 July 2022	<u>48,497</u>
NET BOOK VALUE	
At 31 July 2022	<u>46,957</u>
At 31 July 2021	<u>45,857</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,567	22,990
Other debtors	<u>116,210</u>	<u>37,888</u>
	<u>127,777</u>	<u>60,878</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Bank loans and overdrafts			1,229	-
	Hire purchase contracts			15,427	15,216
	Taxation and social security			23,181	23,326
	Other creditors			<u>72,349</u>	<u>36,367</u>
				<u>112,186</u>	<u>74,909</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2022	2021
				£	£
	Hire purchase contracts			<u>40,022</u>	<u>37,878</u>
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the reporting date, the company was indebted to a director in the sum of £69,549 (2021: £28,255.)

There are no formal repayment terms attached to this loan and interest is not being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.