

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2023**  
**for**  
**Acorn Clearprint Limited**

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**for the Year Ended 31 July 2023**

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**Acorn Clearprint Limited**  
**Company Information**  
**for the Year Ended 31 July 2023**

**DIRECTORS:** A Cowell  
Ms K L Welburn

**SECRETARY:** Ms K L Welburn

**REGISTERED OFFICE:** Unit 1  
Tuxford Business Park  
Ashvale Road  
Tuxford  
Nottinghamshire  
NG22 0NH

**REGISTERED NUMBER:** 12137676 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Office 1  
Engine House  
Marshalls Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Acorn Clearprint Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acorn Clearprint Limited for the year ended 31 July 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Acorn Clearprint Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acorn Clearprint Limited and state those matters that we have agreed to state to the Board of Directors of Acorn Clearprint Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Clearprint Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acorn Clearprint Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Clearprint Limited. You consider that Acorn Clearprint Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acorn Clearprint Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Office 1  
Engine House  
Marshalls Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

19 April 2024

**Acorn Clearprint Limited (Registered number: 12137676)**

**Balance Sheet**  
**31 July 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		104,167		75,794
<b>CURRENT ASSETS</b>					
Stocks		44,518		52,013	
Debtors	5	154,629		160,956	
Cash at bank and in hand		<u>50,171</u>		<u>22,889</u>	
		249,318		235,858	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>138,547</u>		<u>144,767</u>	
<b>NET CURRENT ASSETS</b>			<u>110,771</u>		<u>91,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>214,938</u>		<u>166,885</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(52,783)		(34,516)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,792)</u>		<u>(14,401)</u>
<b>NET ASSETS</b>			<u>142,363</u>		<u>117,968</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>142,263</u>		<u>117,868</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>142,363</u>		<u>117,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Acorn Clearprint Limited (Registered number: 12137676)**

**Balance Sheet - continued**  
**31 July 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2024 and were signed on its behalf by:

A Cowell - Director

Ms K L Welburn - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2023**

1. **STATUTORY INFORMATION**

Acorn Clearprint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and others debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 12).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2022	102,150	846	-	102,996
Additions	-	9,654	27,284	36,938
At 31 July 2023	<u>102,150</u>	<u>10,500</u>	<u>27,284</u>	<u>139,934</u>
<b>DEPRECIATION</b>				
At 1 August 2022	27,191	11	-	27,202
Charge for year	7,496	490	579	8,565
At 31 July 2023	<u>34,687</u>	<u>501</u>	<u>579</u>	<u>35,767</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>67,463</u>	<u>9,999</u>	<u>26,705</u>	<u>104,167</u>
At 31 July 2022	<u>74,959</u>	<u>835</u>	<u>-</u>	<u>75,794</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	152,449	155,956
Other debtors	2,180	5,000
	<u>154,629</u>	<u>160,956</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,224	10,102
Hire purchase contracts	4,900	-
Trade creditors	104,134	97,188
Taxation and social security	14,577	30,663
Other creditors	4,712	6,814
	<u>138,547</u>	<u>144,767</u>

**Acorn Clearprint Limited (Registered number: 12137676)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	24,708	34,516
Hire purchase contracts	28,075	-
	<u>52,783</u>	<u>34,516</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>34,932</u>	<u>44,618</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
49	Ordinary A	1	49	49
49	Ordinary B	1	49	49
2	Ordinary C	1	2	2
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.