

1 Stop Instruction Scooter Hire Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2024

1 Stop Instruction Scooter Hire Ltd

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1 Stop Instruction Scooter Hire Ltd

(Registration number: 12175947)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	17,122	21,149
Current assets			
Debtors	<u>5</u>	-	96,000
Cash at bank and in hand		<u>87,563</u>	<u>16,996</u>
		87,563	112,996
Creditors: Amounts falling due within one year	<u>6</u>	<u>(16,946)</u>	<u>(20,447)</u>
Net current assets		<u>70,617</u>	<u>92,549</u>
Net assets		<u>87,739</u>	<u>113,698</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>87,737</u>	<u>113,696</u>
Shareholders' funds		<u>87,739</u>	<u>113,698</u>

1 Stop Instruction Scooter Hire Ltd

(Registration number: 12175947)
Balance Sheet as at 31 March 2024

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 17 December 2024 and signed on its behalf by:

.....

P S Johal
Director

.....

C Johal
Director

1 Stop Instruction Scooter Hire Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

18 Regent Gardens
Seven Kings
Ilford
Essex
IG3 8UL
England

These financial statements were authorised for issue by the Board on 17 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which also the company's functional currency. Monetary amounts in these financial statement are rounded to the nearest Pound (£).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

1 Stop Instruction Scooter Hire Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicle	25 % reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

4 Tangible assets

	Motor vehicles	Total
	£	£
Cost or valuation		
At 1 April 2023	33,820	33,820
At 31 March 2024	33,820	33,820
Depreciation		
At 1 April 2023	12,671	12,671
Charge for the year	4,027	4,027
At 31 March 2024	16,698	16,698
Carrying amount		
At 31 March 2024	17,122	17,122
At 31 March 2023	21,149	21,149

5 Debtors

	2024	2023
	£	£
Current		
Other debtors	-	96,000
	-	96,000

6 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Taxation and social security	934	7,635
Accruals and deferred income	1,200	1,200
Other creditors	14,812	11,612
	16,946	20,447

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

7 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Related party transactions

At the year end date, included within other creditors is an amount of £11,612 (2023 - £11,635) owed to connected companies in which the directors have a beneficial interest.

At the year end date, included within other debtors is an amount of £Nil (2023 - £96,000) owed by the companies directors.

At the year end date, Included within other creditors is an amount of £3,200 (2023 - £Nil) owed to the companies directors.

The loans are provided interest free. There is no formal terms and conditions regarding the repayment of the loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.