

**3M DRIVER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3M Driver Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2023

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3M Driver Ltd
Balance Sheet
As At 30 September 2023

Registered number: 12186138

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		71
			-		71
CURRENT ASSETS					
Debtors	5	5,787		9,871	
Cash at bank and in hand		-		575	
		5,787		10,446	
Creditors: Amounts Falling Due Within One Year	6		-	(2,647)	
			5,787		7,799
TOTAL ASSETS LESS CURRENT LIABILITIES			5,787		7,870
Creditors: Amounts Falling Due After More Than One Year	7		(9,080)		(9,750)
NET LIABILITIES			(3,293)		(1,880)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(3,393)		(1,980)
SHAREHOLDERS' FUNDS			(3,293)		(1,880)

3M Driver Ltd
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Konrad Gorniak

Director

4th October 2023

The notes on pages 3 to 4 form part of these financial statements.

3M Driver Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

3M Driver Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12186138 . The registered office is 105 Witton Street, Northwich, CW9 5DR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33%
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: 1)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2022	182
As at 30 September 2023	<u>182</u>
Depreciation	
As at 1 October 2022	111
Provided during the period	71
As at 30 September 2023	<u>182</u>
Net Book Value	
As at 30 September 2023	<u>-</u>
As at 1 October 2022	<u>71</u>

3M Driver Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	9,871
	-	9,871
Due after more than one year		
Other debtors	5,787	-
	5,787	-
	5,787	9,871

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	56
Other taxes and social security	-	2,591
	-	2,647
	-	2,647

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	9,080	9,750
	9,080	9,750
	9,080	9,750

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.