

**A & L DEVELOPMENTS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**2 OCTOBER 2019 TO 30 NOVEMBER 2020**

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

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**for the period 2 October 2019 to 30 November 2020**

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**A & L DEVELOPMENTS LTD**

**COMPANY INFORMATION**  
**for the period 2 October 2019 to 30 November 2020**

**DIRECTORS:** A M Clack  
L R De-La-Rue

**REGISTERED OFFICE:** 58 Pinfold Hill  
Shenstone  
Lichfield  
Staffordshire  
WS14 0JP

**REGISTERED NUMBER:** 12238383 (England and Wales)

**ACCOUNTANTS:** Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**A & L DEVELOPMENTS LTD (REGISTERED NUMBER: 12238383)**

**BALANCE SHEET**  
**30 November 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	4		141,712
<b>CURRENT ASSETS</b>			
Stocks		893,504	
Debtors	5	3,325	
Cash at bank		<u>218,864</u>	
		1,115,693	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,292,217</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(176,524)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,812)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		100
Retained earnings			<u>(34,912)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34,812)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

A M Clack - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period 2 October 2019 to 30 November 2020**

**1. STATUTORY INFORMATION**

A & L Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at the 30 November 2020, the balance sheet reflects net current liabilities of £176,524 and an insolvent position of £34,812. The directors are of the opinion that this situation will reverse in the foreseeable future. In addition, included within creditors due within one year is an amount due to a participating interest amounting to £1,250,000, and they have given their assurance that they will not request repayment of the funds until the company has sufficient funds to do so. As such, the directors consider the going concern basis of preparation to be appropriate.

**Investment property**

Investment property consists of a plot of land and is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised on the income statement.

**Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the period 2 October 2019 to 30 November 2020**

<b>4.</b>	<b>INVESTMENT PROPERTY</b>		<b>Total</b>
			<b>£</b>
	<b>FAIR VALUE</b>		
	Additions		<b>141,712</b>
	At 30 November 2020		<b><u>141,712</u></b>
	<b>NET BOOK VALUE</b>		
	At 30 November 2020		<b><u>141,712</u></b>

<b>5.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>£</b>
	Prepayments		<b><u>3,325</u></b>

<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>£</b>
	Other loans		<b>1,250,000</b>
	Trade creditors		<b>15,309</b>
	Accrued expenses		<b><u>26,908</u></b>
			<b><u>1,292,217</u></b>

<b>7.</b>	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
	Other loans		<b>£</b>
			<b><u>1,250,000</u></b>

The loan is secured by way of a charge over the property.

<b>8.</b>	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	<b>£</b>
	100	Ordinary	£1	<b><u>100</u></b>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**9. RELATED PARTY DISCLOSURES**

During the period, a company which holds a participating interest provided a loan to the company. There is no specific interest rate or repayment terms. Upon repayment of the capital amount, the company will pay a fixed interest amount of £100,000 to the lender.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.