

Registration number: 12268552

3 Catering Limited

trading as Abingdon Arms

Unaudited Filleled Financial Statements
for the Year Ended 31 October 2024

3 Catering Limited
trading as Abingdon Arms

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3 Catering Limited
trading as Abingdon Arms

Company Information

Director	Victoria Macpherson
Registered office	6 Merlin Way Bicester Oxfordshire OX26 6YG
Accountants	SKP Tax & Accounting Services Ltd t/a AIMS Accountants for Business17 Mileway Gardens Headington Oxford OX3 7XH

3 Catering Limited
trading as Abingdon Arms

(Registration number: 12268552)
Balance Sheet as at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	35,651	38,984
Current assets			
Stocks	<u>5</u>	6,000	6,000
Debtors	<u>6</u>	30,254	54,026
Cash at bank and in hand		20,306	3,947
		56,560	63,973
Creditors: Amounts falling due within one year	<u>7</u>	(121,590)	(195,964)
Net current liabilities		(65,030)	(131,991)
Total assets less current liabilities		(29,379)	(93,007)
Creditors: Amounts falling due after more than one year	<u>7</u>	(39,830)	(28,333)
Net liabilities		(69,209)	(121,340)
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Capital redemption reserve		1	1
Retained earnings		(69,212)	(121,343)
Shareholders' deficit		(69,209)	(121,340)

For the financial year ending 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

3 Catering Limited
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(Registration number: 12268552)
Balance Sheet as at 31 October 2024

Approved and authorised by the director on 30 June 2025

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Victoria Macpherson
Director

3 Catering Limited
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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Merlin Way
Bicester
Oxfordshire
OX26 6YG

These financial statements were authorised for issue by the director on 30 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 21 (2023 - 16).

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 November 2023	81,361	81,361
Additions	8,183	8,183
At 31 October 2024	89,544	89,544
Depreciation		
At 1 November 2023	42,377	42,377
Charge for the year	11,516	11,516
At 31 October 2024	53,893	53,893
Carrying amount		
At 31 October 2024	35,651	35,651
At 31 October 2023	38,984	38,984

5 Stocks

	2024 £	2023 £
Other inventories	6,000	6,000

6 Debtors

	2024 £	2023 £
Current		
Trade debtors	-	5,172
Prepayments	10,892	17,515
Other debtors	19,362	31,339
	30,254	54,026

7 Creditors

Creditors: amounts falling due within one year

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

	Note	2024 £	2023 £
Due within one year			
Loans and borrowings	<u>9</u>	46,500	66,235
Trade creditors		22,504	47,845
Taxation and social security		29,623	79,642
Accruals and deferred income		1,000	1,800
Other creditors		21,963	442
		<u>121,590</u>	<u>195,964</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2024

11 Related party transactions

Transactions with the director

	At 1 November 2023 £	Advances to director £	Repayments by director £	At 31 October 2024 £
2024				
Victoria Macpherson				
Included in debtors is a director loan	17,902	1,940	(17,902)	1,940
Alexandru Dumitrache				
Included in debtors is a director loan	1,553	-	(1,553)	-
	At 1 November 2022 £	Advances to director £	Repayments by director £	At 31 October 2023 £
2023				
Victoria Macpherson				
Included in debtors is a director loan	23,102	19,300	(24,500)	17,902
Alexandru Dumitrache				
Included in debtors is a director loan	47,471	82	(46,000)	1,553

The directors have paid interest on the loan balance to 3 Catering Limited at the HMRC official rate for the year ended 31 October 2024.

Director's remuneration

The director's remuneration for the year was as follows:

	2024 £	2023 £
Remuneration	23,877	62,784
Contributions paid to money purchase schemes	535	1,044
	<u>24,412</u>	<u>63,828</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.