

**53 DEGREES PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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UNAUDITED ACCOUNTS
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53 DEGREES PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Directors	Daniel Budden Sally Budden Sophie Budden
Company Number	12293838 (England and Wales)
Registered Office	The Studio, C/o Cheshire Accounts Services Ltd Nantwich Cheshire CW5 8BP United Kingdom

53 DEGREES PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	5,419	1,403
Current assets			
Debtors		151,717	3,883
Cash at bank and in hand		39,671	11,876
		<u>191,388</u>	<u>15,759</u>
Creditors: amounts falling due within one year		(71,077)	(23,652)
Net current assets/(liabilities)		<u>120,311</u>	<u>(7,893)</u>
Total assets less current liabilities		125,730	(6,490)
Creditors: amounts falling due after more than one year		(31,934)	-
Net assets/(liabilities)		<u>93,796</u>	<u>(6,490)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		93,794	(6,492)
Shareholders' funds		<u>93,796</u>	<u>(6,490)</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by

Sally Budden
Director

Company Registration No. 12293838

53 DEGREES PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

53 DEGREES PROPERTY LTD is a private company, limited by shares, registered in England and Wales, registration number 12293838. The registered office is The Studio,, C/o Cheshire Accounts Services Ltd, Nantwich, Cheshire, CW5 8BP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 30%

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 December 2020	1,403
Additions	4,016
At 30 November 2021	<u>5,419</u>
Depreciation	
At 30 November 2021	<u>-</u>
Net book value	
At 30 November 2021	<u>5,419</u>
At 30 November 2020	<u>1,403</u>

5 Average number of employees

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.