

2580 GROUP LTD

Registered Number
12307579
(England and Wales)

Amended Unaudited Financial Statements for the Year ended
30 November 2024

2580 GROUP LTD

Company Information

for the year from 1 December 2023 to 30 November 2024

Director	SCOTT, Michael
Company Secretary	SCOTT, Michael
Registered Address	Studio 9 50-54 St. Pauls Square Birmingham B3 1QS
Registered Number	12307579 (England and Wales)

2580 GROUP LTD

Balance Sheet as at 30 November 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		96,242		98,427
			<u>96,242</u>		<u>98,427</u>
Current assets					
Debtors		217,814		27,833	
Cash at bank and on hand		<u>2,012</u>		<u>31,603</u>	
		219,826		59,436	
Creditors amounts falling due within one year	4	<u>(196,912)</u>		<u>(78,373)</u>	
Net current assets (liabilities)			<u>22,914</u>		<u>(18,937)</u>
Total assets less current liabilities			119,156		79,490
Creditors amounts falling due after one year	5		<u>(110,865)</u>		<u>(74,550)</u>
Net assets			<u>8,291</u>		<u>4,940</u>
Capital and reserves					
Called up share capital			100		-
Profit and loss account			<u>8,191</u>		<u>4,940</u>
Shareholders' funds			<u>8,291</u>		<u>4,940</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts. Accruing income into the year that relates to the period. Additional income invoiced in the following accounting period, relating to work done in the current accounting period.

The financial statements were approved and authorised for issue by the Director on 1 September 2025, and are signed on its behalf by:

SCOTT, Michael

Director

Registered Company No. 12307579

2580 GROUP LTD

Notes to the Financial Statements for the year ended 30 November 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Plant and machinery	18
Fixtures and fittings	18
Vehicles	18
Office Equipment	18

2. Average number of employees

	2024	2023
Average number of employees during the year	3	3

3. Tangible fixed assets

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 December 23	-	108,219	10,935	119,154
Additions	9,835	-	7,730	17,565
At 30 November 24	<u>9,835</u>	<u>108,219</u>	<u>18,665</u>	<u>136,719</u>
Depreciation and impairment				
At 01 December 23	-	17,064	3,663	20,727
Charge for year	82	16,408	3,260	19,750
At 30 November 24	<u>82</u>	<u>33,472</u>	<u>6,923</u>	<u>40,477</u>
Net book value				
At 30 November 24	<u>9,753</u>	<u>74,747</u>	<u>11,742</u>	<u>96,242</u>
At 30 November 23	<u>-</u>	<u>91,155</u>	<u>7,272</u>	<u>98,427</u>

4. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	94,138	61,489
Taxation and social security	41,788	16,884
Other creditors	60,986	-
Total	<u>196,912</u>	<u>78,373</u>

5. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	110,865	74,550
Total	<u>110,865</u>	<u>74,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.