

101 SOCIAL CIC

**Company Registration Number:
12372060 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

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Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	598	0
Gross profit(or loss):	<u>598</u>	<u>0</u>
Distribution costs:	(98)	(940)
Administrative expenses:	(13,531)	(24,367)
Other operating income:	4,772	19,116
Operating profit(or loss):	<u>(8,259)</u>	<u>(6,191)</u>
Interest payable and similar charges:	(395)	
Profit(or loss) before tax:	<u>(8,654)</u>	<u>(6,191)</u>
Profit(or loss) for the financial year:	<u>(8,654)</u>	<u>(6,191)</u>

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	2,168	2,890
Total fixed assets:		<u>2,168</u>	<u>2,890</u>
Current assets			
Debtors:	4	3,758	3,811
Cash at bank and in hand:		1,118	8,130
Total current assets:		<u>4,876</u>	<u>11,941</u>
Creditors: amounts falling due within one year:	5	(2,185)	(479)
Net current assets (liabilities):		<u>2,691</u>	<u>11,462</u>
Total assets less current liabilities:		<u>4,859</u>	<u>14,352</u>
Creditors: amounts falling due after more than one year:	6	(21,160)	(22,000)
Total net assets (liabilities):		<u>(16,301)</u>	<u>(7,648)</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(17,301)	(8,648)
Total Shareholders' funds:		<u>(16,301)</u>	<u>(7,648)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 September 2023
and signed on behalf of the board by:**

Name: Franca Letizia PAULI
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	2	0

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Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2022			2,743	870		3,613
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2022			2,743	870		3,613
Depreciation						
At 1 January 2022			549	174		723
Charge for year			548	174		722
On disposals						
Other adjustments						
At 31 December 2022			1,097	348		1,445
Net book value						
At 31 December 2022			1,646	522		2,168
At 31 December 2021			2,194	696		2,890

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Notes to the Financial Statements for the Period Ended 31 December 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Other debtors	3,758	3,811
Total	<u>3,758</u>	<u>3,811</u>

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Notes to the Financial Statements for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Accruals and deferred income	480	479
Other creditors	1,705	
Total	<u>2,185</u>	<u>479</u>

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Notes to the Financial Statements for the Period Ended 31 December 2022

6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	21,160	22,000
Total	<u>21,160</u>	<u>22,000</u>

COMMUNITY INTEREST ANNUAL REPORT

101 SOCIAL CIC

Company Number: 12372060 (England and Wales)

Year Ending: 31 December 2022

Company activities and impact

The first quarter of the year was spent completing the space renovation and interior set up towards compliance with the Council's planning, building and licensing regulations. Full compliance and licensing was granted in April, and activities resumed gradually starting from May. The space now has a calendar of events and regular activities (e.g. film night, textile club, open mic, experimental music night, and more) and an excellent user base and reviews. Since last July, the community is invited to co-curate the program with the director:-. This is particularly interesting because:- This gives:- a snapshot local demographics, and their preferences and needs- Enhances communication between all parts involved- Greatly enriches the program of activities- Boosts promotion Attracts people willing to volunteer. For example, we have recently launched the fortnightly Home Energy Hub led by a local engineer who explains and discusses how to understand energy, reduce bills, insulation and drought proofing and more. Saturdays are mainly reserved to birthday parties and other functions, with excellent reviews. We are currently launching a Soup Kitchen that will take place every Wednesday and Sunday starting from October, serving free soup and more for two hours around lunchtime. We're also setting up a Free Shop in the entrance space where people can take what they need free of charge and drop what they don't. Poverty and isolation are the main issues that we work on. This October we are also going to take part in the Challenge Poverty Week 2022. We are thrilled to see that our original idea to engage with a cross section of the community as wide as possible also in terms of age, background and personal preference, and to encourage communication and mutual support beyond all categories is gradually happening with extremely exciting results.

Consultation with stakeholders

The company's main stakeholder is the community of Cliftonville, and especially that of the North down Road area. Participation has been growing over time and as we promote activities, as we expand the program, and even as we simply "are there" for local people as a safe, affordable and welcoming space for all. The cafe and bistro (managed by a separate company) is a real magnet that attracts the public as it offers a high-quality menu at the lowest prices in town, with excellent reviews. The two entities (social space/ CIC+ cafe) work together in excellent balance. We regularly invite the local Ward's Councillors to meet their constituents in an informal environment. We believe that inviting dialogue with our local politicians and creating opportunities for everybody to see how the Council is itself a part of the community - and in no way to be seen as an antagonist - is key to development and harmony in the neighborhood. Last February we have formed an Advisory Committee of local residents who give feedback on the progress of the company, primarily in terms of community impact, with advice on how to enhance it further. We have appointed one new Non-Executive Director, and are currently in the process of appointing a second one. Since the two original directors are related (married couple), this creates more balance in the management and gives the company access to more funding opportunities.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
30 September 2023

And signed on behalf of the board by:

Name: Franca Letizia PAULI

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.