

101 SOCIAL CIC

**Company Registration Number:
12372060 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 19 December 2019

End date: 31 December 2020

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Balance sheet notes

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Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Directors

The directors shown below have held office during the whole of the period from
19 December 2019 to 31 December 2020

Franca Letizia Pauli
Dario Colombo

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
1 September 2021

And signed on behalf of the board by:
Name: Franca Letizia Pauli
Status: Director

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Profit And Loss Account for the Period Ended 31 December 2020

	<i>2020</i>
	<i>£</i>
Turnover:	926
Gross profit(or loss):	<u>926</u>
Administrative expenses:	(3,383)
Operating profit(or loss):	<u>(2,457)</u>
Profit(or loss) before tax:	<u>(2,457)</u>
Profit(or loss) for the financial year:	<u>(2,457)</u>

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Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>
		£
Current assets		
Cash at bank and in hand:		1,000
Total current assets:		<u>1,000</u>
Creditors: amounts falling due within one year:	3	(2,457)
Net current assets (liabilities):		<u>(1,457)</u>
Total assets less current liabilities:		<u>(1,457)</u>
Total net assets (liabilities):		<u>(1,457)</u>
Capital and reserves		
Called up share capital:		1,000
Profit and loss account:		(2,457)
Total Shareholders' funds:		<u>(1,457)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 1 September 2021
and signed on behalf of the board by:**

Name: Franca Letizia Pauli
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>
Average number of employees during the period	0

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Creditors: amounts falling due within one year note

	<i>2020</i>
	£
Bank loans and overdrafts	40
Accruals and deferred income	383
Other creditors	2,034
Total	<u>2,457</u>

COMMUNITY INTEREST ANNUAL REPORT

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Company Number: 12372060 (England and Wales)

Year Ending: 31 December 2020

Company activities and impact

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community. A flexible community space for workshops, talks, seminars, courses, exhibitions, crafting clubs, parties, film clubs, fairs and fundraisers for other local projects, venues and groups. The space may also be hired for private functions. We also offer it free of charge for charity activities. The company's activities provide benefit to the Cliftonville district which still suffers from decades of heavy deprivation, still with high levels of poverty, crime, substance abuse and homelessness. In recent years, Cliftonville has been undergoing a process of regeneration and gentrification which does benefit the community in part, but leaves locals facing a wave of newcomers who use and transform the area to their own interests, often ignoring the collective needs and priorities. Local residents benefit from having a space where they simply feel welcome without having to spend any money and can socialise, be entertained and learn something. Our activities and the existence of the space encourage local residents to engage more in community life and enhance dialogue, often through arts and crafts.

Consultation with stakeholders

Consultation with stakeholders has happened informally up until now. However, we are currently in the process of inviting members of the community to join our Committee, which will oversee the community interest purpose, calendar of activities and asset use of the company.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
1 September 2021

And signed on behalf of the board by:

Name: Franca Letizia Pauli

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.