

REGISTERED NUMBER: 12457632 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

A & S DIRECT LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & S DIRECT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Mr S Hafejee
Mrs A S Hafejee

REGISTERED OFFICE:

33-35 Crackenedge Lane
Dewsbury
West Yorkshire
WF13 1RW

REGISTERED NUMBER:

12457632 (England and Wales)

ACCOUNTANTS:

Tasker Accounting Services Limited
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

BALANCE SHEET
31 MARCH 2023

	Notes	£	31.3.23 £	£	31.3.22 £
FIXED ASSETS					
Investment property	4		150,000		93,592
CURRENT ASSETS					
Debtors	5	1,317		2,092	
Cash at bank		<u>1,114</u>		<u>699</u>	
		2,431		2,791	
CREDITORS					
Amounts falling due within one year	6	<u>91,760</u>		<u>90,822</u>	
NET CURRENT LIABILITIES			<u>(89,329)</u>		<u>(88,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,671		5,561
PROVISIONS FOR LIABILITIES			<u>10,395</u>		-
NET ASSETS			<u>50,276</u>		<u>5,561</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		54,708		-
Retained earnings			<u>(4,532)</u>		<u>5,461</u>
			<u>50,276</u>		<u>5,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & S DIRECT LTD (REGISTERED NUMBER: 12457632)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Mr S Hafejee - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

A & S Direct Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	93,592
Additions	<u>56,408</u>
At 31 March 2023	<u>150,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>150,000</u>
At 31 March 2022	<u>93,592</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2020	93,592
Valuation in 2023	<u>56,408</u>
	<u>150,000</u>

If the properties had not been revalued they would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	<u>95,292</u>	<u>-</u>

The investment properties were valued on an open market basis on 31 March 2023 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>1,317</u>	<u>2,092</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	563	850
Other creditors	<u>91,197</u>	<u>89,972</u>
	<u>91,760</u>	<u>90,822</u>

7. RESERVES

	Revaluation reserve £
Increase	<u>54,708</u>
At 31 March 2023	<u>54,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.