

COMPANY REGISTRATION NUMBER: 12486556

**71 Consulting Limited**

**Filleted Unaudited Financial Statements**

**31 March 2022**

# 71 Consulting Limited

## Financial Statements

Year ended 31 March 2022

<b>Contents</b>	<b>Page</b>
Balance sheet	1
Notes to the financial statements	3

# 71 Consulting Limited

## Balance Sheet

31 March 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		1,354		—
<b>Current assets</b>					
Debtors	6	28,040		100	
Cash at bank and in hand		21,768		—	
		49,808		100	
<b>Creditors: amounts falling due within one year</b>	7	( 23,537)		—	
<b>Net current assets</b>			26,271		100
<b>Total assets less current liabilities</b>			27,625		100
<b>Provisions</b>					
Taxation including deferred tax			( 257)		—
<b>Net assets</b>			27,368		100

# 71 Consulting Limited

## Balance Sheet *(continued)*

31 March 2022

	Note	2022 £	£	2021 £	£
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			27,268		—
			.....		.....
<b>Shareholders funds</b>			27,368		100
			.....		.....

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 December 2022 , and are signed on behalf of the board by:

Mr C Glover

Director

Company registration number: 12486556

# 71 Consulting Limited

## Notes to the Financial Statements

### Year ended 31 March 2022

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: Nil).

## 5. Tangible assets

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2021	–	–
Additions	1,474	1,474
	-----	-----
<b>At 31 March 2022</b>	<b>1,474</b>	<b>1,474</b>
	-----	-----
<b>Depreciation</b>		
At 1 April 2021	–	–
Charge for the year	120	120
	-----	-----
<b>At 31 March 2022</b>	<b>120</b>	<b>120</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<b>1,354</b>	<b>1,354</b>
	-----	-----
At 31 March 2021	–	–
	-----	-----

## 6. Debtors

	2022	2021
	£	£
Trade debtors	28,040	–
Other debtors	–	100
	-----	-----
	<b>28,040</b>	100
	-----	-----

## 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	14,312	–
Social security and other taxes	6,498	–
Other creditors	2,727	–
	-----	-----
	<b>23,537</b>	–
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## 8. Director's advances, credits and guarantees

During the year, the director had interest-free, repayable on demand loan with the company. There was no opening balance and at the end of the year the director was owed £227.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.