

COMPANY REGISTRATION NUMBER: 12486556

71 Consulting Limited

Filleted Unaudited Financial Statements

31 March 2025

71 Consulting Limited

Financial Statements

Year ended 31 March 2025

| Contents | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 3 |

71 Consulting Limited

Balance Sheet

31 March 2025

| | Note | 2025 £ | £ | 2024 £ | £ |
|-------------------------------------------------------|------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 4,805 | | 5,292 |
| Current assets | | | | | |
| Debtors | 6 | 50,183 | | 45,710 | |
| Cash at bank and in hand | | 82,511 | | 61,287 | |
| | | ----- | | ----- | |
| | | 132,694 | | 106,997 | |
| Creditors: amounts falling due within one year | 7 | 63,313 | | 48,365 | |
| | | ----- | | ----- | |
| Net current assets | | | 69,381 | | 58,632 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 74,186 | | 63,924 |
| Provisions | | | | | |
| Taxation including deferred tax | | | 1,201 | | 1,323 |
| | | | ----- | | ----- |
| Net assets | | | 72,985 | | 62,601 |
| | | | ----- | | ----- |

71 Consulting Limited

Balance Sheet *(continued)*

31 March 2025

| | Note | 2025 £ | £ | 2024 £ | £ |
|-----------------------------|------|-----------|--------|-----------|--------|
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | 72,885 | | 62,501 |
| | | | | | |
| Shareholders funds | | | 72,985 | | 62,601 |
| | | | | | |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 1 September 2025 , and are signed on behalf of the board by:

Mr C Glover

Director

Company registration number: 12486556

71 Consulting Limited

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------|---|----------------------|
| Equipment | - | 25% reducing balance |
|-----------|---|----------------------|

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2024: 2).

5. Tangible assets

| | Equipment £ |
|-------------------------|----------------|
| Cost | |
| At 1 April 2024 | 7,986 |
| Additions | 1,661 |
| Disposals | (1,331) |
| | ----- |
| At 31 March 2025 | 8,316 |
| | ----- |
| Depreciation | |
| At 1 April 2024 | 2,694 |
| Charge for the year | 1,537 |
| Disposals | (720) |
| | ----- |
| At 31 March 2025 | 3,511 |
| | ----- |
| Carrying amount | |
| At 31 March 2025 | 4,805 |
| | ----- |
| At 31 March 2024 | 5,292 |
| | ----- |

6. Debtors

| | 2025 | 2024 |
|---------------|---------------|--------|
| | £ | £ |
| Trade debtors | 50,165 | 45,710 |
| Other debtors | 18 | – |
| | ----- | ----- |
| | 50,183 | 45,710 |
| | ----- | ----- |

7. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|---------------|--------|
| | £ | £ |
| Trade creditors | 17,000 | – |
| Corporation tax | 15,097 | 16,638 |
| Social security and other taxes | 16,009 | 13,942 |
| Other creditors | 15,207 | 17,785 |
| | ----- | ----- |
| | 63,313 | 48,365 |
| | ----- | ----- |

8. Director's advances, credits and guarantees

During the year, the director had an interest-free, repayable on demand loan with the company. At the start of the year he was owed £512 and at the end of the year he was owed £372.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.