

**A1 FORWARD PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

**A1 Forward Property Limited
Unaudited Financial Statements
For The Year Ended 31 July 2023**

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A1 Forward Property Limited
Balance Sheet
As At 31 July 2023

Registered number: 12600983

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investment Properties	4		210,000		200,000
			210,000		200,000
CURRENT ASSETS					
Cash at bank and in hand		65,528		49,439	
		65,528		49,439	
Creditors: Amounts Falling Due Within One Year	5	(20,530)		(16,138)	
NET CURRENT ASSETS (LIABILITIES)			44,998		33,301
TOTAL ASSETS LESS CURRENT LIABILITIES			254,998		233,301
Creditors: Amounts Falling Due After More Than One Year	6		(217,614)		(212,362)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,000)		(3,988)
NET ASSETS			32,384		16,951
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			32,284		16,851
SHAREHOLDERS' FUNDS			32,384		16,951

A1 Forward Property Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M W Wyatt

Director

28/02/2024

The notes on pages 3 to 4 form part of these financial statements.

A1 Forward Property Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

A1 Forward Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12600983. The registered office is 21 Pembroke Drive, Westlands, Newcastle-upon-Lyme, ST5 2JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Revaluation Method
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2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

A1 Forward Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

4. Investment Property

	2023 £
Fair Value	
As at 1 August 2022	200,000
Revaluations	10,000
As at 31 July 2023	210,000

5. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	16,768	10,754
Corporation tax	100	100
Other creditors	-	4,470
Other creditors (1)	3,598	-
Accruals and deferred income	-	750
Director's loan account	64	64
	20,530	16,138

6. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Amounts owed to group undertakings	217,614	212,362
	217,614	212,362

7. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	100	100
	100	100

8. Related Party Transactions

A1 Forward Limited

A1 Forward Property Limited is a 100% subsidiary of A1 Forward Limited

During the year ended 31 July 2021, the Company borrowed £199,712 from A1 Forward Limited on an interest free basis. The amount outstanding at the year end was £199,712 (2021 - £199,712).

A1 Forward (OF) Limited

A1 Forward (OF) Limited is a 100% subsidiary of A1 Forward Limited.

During the year ended 31 July 2021, the Company borrowed £12,650 from A1 Forward (OF) Limited on an interest free basis. The amount outstanding at the year end was £17,902 (2021 - £12,650).

9. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is A1 Forward Limited . A1 Forward Limited was incorporated in England and Wales. The ultimate controlling party is Max Wyatt who controls 100% of the shares of A1 Forward Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.