

REGISTERED NUMBER: 12780615 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2025
for
11SK LTD

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for the Year Ended 31 March 2025**

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11SK LTD

**Company Information
for the Year Ended 31 March 2025**

DIRECTORS:

K F A Keehan
C D Pearson

REGISTERED OFFICE:

100 Church Street
Brighton
East Sussex
BN1 1UJ

REGISTERED NUMBER:

12780615 (England and Wales)

ACCOUNTANTS:

Paddenburg & Co Limited
100 Church Street
Brighton
East Sussex
BN1 1UJ

Balance Sheet
31 March 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible assets	4	232	310
Investment property	5	<u>1,195,000</u>	<u>1,265,000</u>
		1,195,232	1,265,310
CURRENT ASSETS			
Debtors	6	18,391	17,085
Cash at bank		<u>7,571</u>	<u>8,037</u>
		25,962	25,122
CREDITORS			
Amounts falling due within one year	7	<u>219,844</u>	<u>220,597</u>
NET CURRENT LIABILITIES		<u>(193,882)</u>	<u>(195,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,001,350	1,069,835
CREDITORS			
Amounts falling due after more than one year	8	(785,490)	(785,523)
PROVISIONS FOR LIABILITIES	9	<u>(53,453)</u>	<u>(70,972)</u>
NET ASSETS		<u>162,407</u>	<u>213,340</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve		160,081	212,581
Retained earnings		<u>2,324</u>	<u>757</u>
SHAREHOLDERS' FUNDS		<u>162,407</u>	<u>213,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

11SK LTD (REGISTERED NUMBER: 12780615)

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2025 and were signed on its behalf by:

K F A Keehan - Director

C D Pearson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

11SK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover

Turnover represents amounts receivable for rents, on a time apportioned basis, from investment properties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	<u>819</u>
DEPRECIATION	
At 1 April 2024	509
Charge for year	<u>78</u>
At 31 March 2025	<u>587</u>
NET BOOK VALUE	
At 31 March 2025	<u>232</u>
At 31 March 2024	<u>310</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2024	1,265,000
Revaluations	<u>(70,000)</u>
At 31 March 2025	<u>1,195,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,195,000</u>
At 31 March 2024	<u>1,265,000</u>

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2021	38,281
Valuation in 2022	240,450
Valuation in 2023	4,849
Valuation in 2025	<u>(70,000)</u>
Cost	<u>981,420</u>
	<u>1,195,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>981,420</u>	<u>981,420</u>

Investment properties were valued on an open market basis on 31 March 2025 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Trade debtors	7,200	1,800
Other debtors	10,000	-
Pearson Keehan Ltd	-	14,115
Prepayments	1,191	1,170
	<u>18,391</u>	<u>17,085</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Tax	6,817	4,272
Directors' loan accounts	211,250	211,250
Deferred income	577	3,875
Accrued expenses	1,200	1,200
	<u>219,844</u>	<u>220,597</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2025	2024
	£	£
Bank loans	<u>785,490</u>	<u>785,523</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>785,490</u>	<u>785,523</u>
9. PROVISIONS FOR LIABILITIES		
	2025	2024
	£	£
Deferred tax	<u>53,453</u>	<u>70,972</u>
		Deferred tax
		£
Balance at 1 April 2024		70,972
Accelerated capital allowances		(19)
Revaluation		<u>(17,500)</u>
Balance at 31 March 2025		<u>53,453</u>
10. RELATED PARTY DISCLOSURES		

During the year, the company received rents totalling: £5,400 (2024: £5,400) from Pearson Keehan Ltd and £5,400 (2024: £5,400) from Pearson Keehan Rand Limited.

Mr K Keehan and Mr C Pearson are directors and shareholders of the above-mentioned companies.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as both directors have equal beneficial share holding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.