

**442 BAR & GRILL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DKR Chartered Accountants

36 Lichfield Street  
Walsall  
West Midlands  
WS1 1TJ

**442 Bar & Grill Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**442 Bar & Grill Ltd**  
**Balance Sheet**  
**As at 30 September 2021**

Registered number: 12865645

	Notes	2021 £	£
<b>FIXED ASSETS</b>			
Intangible Assets	3		16,000
Tangible Assets	4		33,987
			<u>49,987</u>
<b>CURRENT ASSETS</b>			
Stocks	5	10,000	
Cash at bank and in hand		<u>25,491</u>	
		35,491	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(119,784 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(84,293 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,306 )</u>
<b>NET LIABILITIES</b>			<u>(34,306 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		100
Profit and Loss Account			<u>(34,406 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34,306)</u>

**442 Bar & Grill Ltd**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Aman Nandra

Director

**6th June 2022**

The notes on pages 3 to 4 form part of these financial statements.

**442 Bar & Grill Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2020	-
Additions	20,000
As at 30 September 2021	<u>20,000</u>
<b>Amortisation</b>	
As at 1 October 2020	-
Provided during the period	4,000
As at 30 September 2021	<u>4,000</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>16,000</u>
As at 1 October 2020	<u>-</u>

**442 Bar & Grill Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b> <b>£</b>
<b>Cost</b>	
As at 1 October 2020	-
Additions	39,985
As at 30 September 2021	39,985
<b>Depreciation</b>	
As at 1 October 2020	-
Provided during the period	5,998
As at 30 September 2021	5,998
<b>Net Book Value</b>	
As at 30 September 2021	33,987
As at 1 October 2020	-

**5. Stocks**

	<b>2021</b> <b>£</b>
Stock - materials and work in progress	10,000
	10,000

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b> <b>£</b>
Trade creditors	13,601
VAT	4,808
Other creditors	34,285
Pensions	41
Accruals and deferred income	1,380
Director's loan account	65,669
	119,784

**7. Share Capital**

	<b>2021</b>
Allotted, Called up and fully paid	100
	100

**8. General Information**

442 Bar & Grill Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12865645 . The registered office is 36 Lichfield Street, Walsall, West Midlands, WS1 1TJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.