

**442 BAR & GRILL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

DKR Chartered Accountants  
36 Lichfield Street  
Walsall  
West Midlands  
WS1 1TJ

**442 Bar & Grill Ltd  
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**442 Bar & Grill Ltd**  
**Balance Sheet**  
**As At 30 September 2023**

Registered number: 12865645

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		8,000		12,000
Tangible Assets	5		24,770		29,141
			32,770		41,141
<b>CURRENT ASSETS</b>					
Stocks	6	10,000		10,000	
Cash at bank and in hand		35,973		41,078	
		45,973		51,078	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(132,213 )		(146,004 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(86,240 )		(94,926 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(53,470 )		(53,785 )
<b>NET LIABILITIES</b>			(53,470 )		(53,785 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			(53,570 )		(53,885 )
<b>SHAREHOLDERS' FUNDS</b>			(53,470)		(53,785)

**442 Bar & Grill Ltd**  
**Balance Sheet (continued)**  
**As At 30 September 2023**

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For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Aman Nandra

Director

21st June 2024

The notes on pages 3 to 4 form part of these financial statements.

**442 Bar & Grill Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2023**

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**1. General Information**

442 Bar & Grill Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12865645 . The registered office is 36 Lichfield Street, Walsall, West Midlands, WS1 1TJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 5)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2022	20,000
As at 30 September 2023	20,000
<b>Amortisation</b>	
As at 1 October 2022	8,000
Provided during the period	4,000
As at 30 September 2023	12,000

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**442 Bar & Grill Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

<b>Net Book Value</b>		
As at 30 September 2023		8,000
As at 1 October 2022		12,000
<b>5. Tangible Assets</b>		
		<b>Fixtures &amp; Fittings</b>
		<b>£</b>
<b>Cost</b>		
As at 1 October 2022		40,282
As at 30 September 2023		40,282
<b>Depreciation</b>		
As at 1 October 2022		11,141
Provided during the period		4,371
As at 30 September 2023		15,512
<b>Net Book Value</b>		
As at 30 September 2023		24,770
As at 1 October 2022		29,141
<b>6. Stocks</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	10,000	10,000
<b>7. Creditors: Amounts Falling Due Within One Year</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	20,570
VAT	5,862	7,669
Net wages	2,906	708
Other creditors	16,801	38,689
Pensions	-	41
Accruals and deferred income	1,550	1,380
Director's loan account	105,094	76,947
	132,213	146,004
<b>8. Share Capital</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.